

Expenditure.

	frs.	cts.
Purchase of 43 bonds Orleans and Grand Central Railway, including charges ...	12,096	90
Retiring allowance to Mr. Alsherr ...	1,353	00
Do. do. Palmieri ...	1,842	00
Do. do. Hagen ...	3,842	00
Do. do. Cosulich ...	6,218	85
Do. do. Mohler ...	56,633	92
Total Expenditure ...	81,986	57

Balance.

Receipts on account of special funds ...	255,732	53
Expenditure on account of the same funds ...	81,986	67

Excess of Receipts

173,745 86

This sum is represented—

	frs.	cts.
By the debt of the Central Chest ...	173,819	77
Less the assets in favour of the Banker, Flury Hérard ...	73	91

173,745 86

C.—PILOTAGE FUNDS AT SOULINA.

Receipts.

	frs.	cts.
Balance from the year 1872 ...	12,385	58
30/67 of pilotage dues collected in 1873 by the Navigation Chest ...	52,217	91
Drawback on payments made to pilots for the purpose of contributing to the Salaries of the Staff of the Lighthouse and of the Secretary ...	1,862	89
For night pilotage ...	1,560	00
For towing ...	2,452	77
For salvage ...	964	00
Total Receipts ...	71,443	15

Expenditure.

	frs.	cts.
Crews of steam launches ...	12,447	70
Salary of the Secretary of Pilots ...	2,045	40
Ditto of the Lighthouse men ...	1,840	00
Repairs and sundry expenses incurred for the craft ...	8,078	11
Coal, spare articles, &c. ...	19,527	43
Amortization of the price of the two launches "Petrel" and "Leti" ...	8,896	00
Total Expenditure ...	52,834	64
Cash in hand the 1st January, 1874 ...	18,608	51

SECOND PART.—NOTES AND EXPLANATIONS UPON THE STATE OF THE ASSETS AND LIABILITIES OF THE COMMISSION.

I.—STATE OF THE SPECIAL FUNDS.

Reserve Fund.

	frs.	cts.
On the 31st of December, 1872, this fund amounted to the sum of ...	500,310	89
In 1873 it was increased by the following sums:—		
Interests on French railway bonds ...	20,137	03
Excess in 1872 of the Central Chest ...	62,860	54
Total ...	583,308	46
Deduction to be made for divers expenses at Paris ...	344	45
Total of Reserve Fund at the 31st December, 1873 ...	582,964	01
Viz., cost of the French bonds ...	486,800	35
Proportion of the debt of the Central Chest ...	97,163	66
	582,964	01