

Sixth.—Until noon on Monday, the 16th day of September, 1878, duly receipted Promissory Notes of the said Five and a Half per Cent. Loan of 1859-60 will be received at the Banks of Bengal, Madras, or Bombay, or any of their branches, or at any Government Treasury in India, to be exchanged, without charge, for Promissory Notes of the Transfer Loan hereby advertised, enfaced for the payment of interest in the same manner as the surrendered notes, either in the first or second form, at the option of the owners expressed in the receipt given for the contents of the surrendered notes. Accrued interest on such surrendered notes, and, further, interest thereon in advance to the 30th day of April, 1879, at the rate of five and a half per centum per annum, will be promptly paid to the person entitled thereto.

If the owner does not specify the form (whether first or second), in which he wishes the notes of the Transfer Loan, 1879, to be issued to him, these notes will, in such case, be issued to him in the first, or four and a half per cent., form.

Seventh.—On, until noon of Monday, the 16th day of September, 1878, Promissory Notes of the said Five and a Half per Cent. Loan will be received by the Bank of England in London, to be exchanged as aforesaid; and accrued and anticipation interest as aforesaid, paid to the person entitled, by a draft payable, on demand, in Calcutta, Madras, or Bombay.

Eighth.—If, by reason of the duly certified absence from India or England, as the case may be, of the owner, or of one of the owners, of a note thus surrendered, a legal receipt for the contents thereof cannot be given by noon on the 16th day of September, 1878, then, in such case, the surrender will be accepted if the note be left in the custody of the Bank, Branch Bank, or Treasury in India, or of the Bank of England in London, as the case may be, and a legal receipt given before noon on Monday, the 14th day of October next.

Ninth.—Notes issued in exchange for notes of the Five and a Half per Cent. Loan surrendered under the sixth and seventh clauses of this Notification, will form part of the total Transfer Loan of ten crores of rupees hereby advertised, and interest thereon will accrue from the 15th day of March, 1879. The aggregate amount of the notes to be thus issued will be notified in the Gazette of India, and by the Secretary of State in London, as accurately, and as soon as possible after the 16th day of September, 1878, and tenders will be received for the whole or part of any amount remaining to complete the said sum of ten crores of rupees in the following manner.

Tenth.—Promissory Notes for such remaining amount will be issued only in the first form annexed to this Notification.

Eleventh.—Tenders for the said remaining amount will be received by the Comptroller-General from this date to noon of Monday, the 21st day of October next. In exercise of the powers conferred by the General Stamp Act, 1869, the Governor-General in Council is pleased to remit the duties chargeable under the said Act upon these tenders.

Twelfth.—Each tender must be addressed, in the form annexed to this Notification, to the Comptroller-General, Treasury-buildings, Calcutta, and enclosed in a sealed cover superscribed "Tender for Transfer Loan, 1879, Four and a Half per Cent. Portion." If the tenderer is not resident in India, he must name an Agent resident in India, to whom a letter of allotment may be issued if any part of the loan is allotted to such tenderer.

Thirteenth.—Each tender must be accompanied by a receipt from one of the Banks of Bengal,

Madras, or Bombay, or one of their branches, or from an Officer in charge of some Government Treasury, or by a cheque on a Banker in Calcutta, Madras, or Bombay, or by Government Promissory Notes made payable to the Comptroller-General for not less than one-hundredth, or, if the tender be for less than five lacs of rupees, then for not less than one-fiftieth part of the tender; this deposit of one or two per centum will be treated as in part payment of the last instalment, and will be forfeited if the allotment is not fully taken up; a cash deposit may, after acceptance of the tender in support of which it is made, be replaced by a Government Promissory Note.

Fourteenth.—The rate at which each tender is made must be specified in rupees, or rupees and annas; a tender in which no rate is thus specified, but a subscription is offered at the recorded minimum, or at some specified percentage in addition to the recorded minimum, will be rejected as null and void.

Fifteenth.—The rate at which a tender is made must not contain a fraction of an anna; if a rate containing a fraction of an anna is inserted in any tender, such fraction will be struck out, and the tender treated as if the rate did not contain such fraction of an anna.

Sixteenth.—The minimum rate at which tenders will be accepted will be recorded under the signature of the Comptroller-General, and, when the tenders are opened, placed upon the table, in a sealed envelope, but will not be declared unless some tender is rejected only because it is below the recorded minimum.

Seventeenth.—Tenders will be opened, publicly, at the Office of the Comptroller-General in Calcutta, at noon on Monday, the 21st day of October next; but the contents of the tenders will not be disclosed otherwise than as provided in the nineteenth clause.

Eighteenth.—Tenders at the recorded minimum rate, and at rates above the recorded minimum rate, will be accepted in the order of the rates tendered, beginning with the highest rate: the amount allotted at the lowest rate at which tenders are accepted will be divided amongst those who have tendered at this rate, in proportion, as nearly as may be found convenient, to the amounts of their tenders.

Nineteenth.—As soon as possible after the said 21st day of October next, letters of allotment will be issued to those persons whose tenders are accepted in whole or in part, or to their Agents; and the names of those to whom such letters of allotment are issued, will be posted, for general information, at the Head Offices of the Banks of Bengal, Madras, and Bombay.

Twentieth.—Payment of any accepted tender may be made to the account of the Government in the Head Office of one of the Banks of Bengal, Madras, or Bombay, or in any branch of any of these Banks, or into any Government Treasury or Treasuries in India which may be named in the tender.

Twenty-first.—Accepted tenders must be paid, in three equal instalments, as follows:—

One-third on or before Monday, the 18th day of November, 1878.

One-third on or before Thursday, the 19th day of December, 1878.

One-third on or before Monday, the 20th day of January, 1879.

but the whole or any part of any accepted tender may be paid at any time after receipt of the letter of allotment.

Twenty-second.—Duly receipted Promissory Notes of the Government of India of the said Five and a Half per Cent. Loan of 1859-60, will be