

lations called "an Exchange Certificate") in the Trustee Savings Bank in the Form (A) in the Schedule hereto annexed, and in the case of the Post Office Savings Bank in the Form (B) in that Schedule.

Proceedings of National Debt Commissioners in relation to Exchange.

6. On receipt of an application from a depositor for the exchange of any 3 per Cent. Stock standing to his credit for 2½ per Cent. Stock or 2¼ per Cent. Stock, as the case may be, the Savings Bank Authority shall forthwith give notice to the National Debt Commissioners of the request, and shall at the same time certify whether the amount of 3 per Cent. Stock referred to in the application is standing to the credit of the depositor in the Stock Register of the Savings Bank.

The Commissioners, on receipt of the notice, shall forthwith make the necessary application to the Bank of England, under the Conversion of

Stock Act, in order that the required amount of 2¼ per Cent. or 2½ per Cent. Stock referred to in the notice may be placed to the credit of the Savings Bank Investment Account, in lieu of the 3 per Cent. Stock referred to in the notice, and the 2¼ per Cent. or 2½ per Cent. Stock, when so placed, shall be held by the Commissioners on account of the Savings Bank Authority, and the Savings Bank Authority shall be advised accordingly.

Exchange of Stock by Minor.

7. Where any 3 per cent. Stock is standing to the credit of a minor in a Savings Bank, either alone or on a joint account with any other person, an application for the exchange of such Stock or part thereof under the provisions of these Regulations may be made by the minor at the age, and subject to the conditions, at and subject to which an application for the withdrawal of a deposit in that Savings Bank, may, in pursuance of the Regulations relating to the Savings Bank, be made by the minor.

The SCHEDULE.

FORM A.—(Trustee Savings Bank.)

CERTIFICATE OF EXCHANGE OF GOVERNMENT STOCK.

National Debt Office,

18

THIS is to certify that pursuant to the National Debt Conversion of Stock Act, 1884, the sum of £ 3 per Cent. Bank Annuities, lately credited in the Savings Bank Investment Account of the National Debt Commissioners to the Trustees of the Savings Bank at for has been cancelled in exchange of per Cent. Bank Annuities, the rate of exchange being per Cent. Annuities for every £100 Three per Cent. Annuities have been placed in the Savings Bank Investment Account of the National Debt Commissioners to the credit of the Trustees of the said Savings Bank.

Check Officer _____

{ Comptroller-General or
Assistant Comptroller or
Chief Clerk.

DEPOSITORS' BOOK.

STOCK REGISTER.

_____ Savings Bank.
No. _____

Description of Stock _____
No. in Register _____

_____ Savings Bank.

18

This is to certify that the above amount of _____ per Cent. Stock has been credited in the Stock Register of this Savings Bank to _____ and that the above amount of 3 per Cent. Stock of _____ has been cancelled in the said Register.
Entered _____

_____ Trustee or
_____ Manager
_____ of Savings Bank

Officer of the Savings Bank.

at _____

FORM 'B.—(Post Office Savings Bank).

No. _____

POST OFFICE SAVINGS BANK.

CERTIFICATE OF EXCHANGE OF GOVERNMENT STOCK.

DEPOSITORS' BOOK.

STOCK REGISTER.

Office _____

Description of Stock _____

No. _____

No. in Register _____

THIS to certify that pursuant to the National Debt Conversion of Stock Act, 1884, £ 3 per Cent. Bank Annuities lately credited in the Government Stock Register of the Post Office Savings Bank to _____ of _____ have been exchanged for £ _____ per Cent. Bank Annuities,