

HEAD V.—SPECIAL WORKS DURING 1884.						frs.	cts.
Cutting at Papadia	...	...	...	...	...	445,954	85
Improvements in the Hospital	...	...	...	...	...	22,682	59
Re-organisation of the River Pilotage Service	...	...	...	...	...	40,500	00
Purchase of a vessel for purposes of inspection	...	...	...	...	...	71,472	65
Completion of works at Tchoban-Girila	...	...	...	...	...	19,545	56
Works undertaken in 1878 at the 43rd mile, account current written off	...	...	...	...	...	29,118	33
40 Lamp-posts on the quay at Sulina	...	...	...	...	...	5,602	42
Works at Upper Batmiche-Kavac	...	...	...	...	...	109,703	22
Revêtements of the left bank between Monodendri and Tchoban-Girila	...	...	...	...	...	22,325	10
Revêtements in the Port of Sulina...	...	...	...	...	...	36,835	53
Total Expenditure under Head V						803,740	25
RECAPITULATION OF EXPENDITURE.						frs.	cts.
Head I.—Administration	...	...	...	...	...	305,025	80
Head II.—Works department and ordinary works	...	...	...	...	...	360,127	89
Head III.—Sundry and incidental expenses	...	...	...	...	...	49,960	63
Head IV.—Loans	...	...	...	...	...	360,180	00
Total						1,075,294	32
Head V.—Special works during 1884	...	...	...	...	...	803,740	25
Total						1,879,034	57
Sums expended in account current for the purchase of material, &c.	...	...	...	...	...	195,224	83
Total Expenditure for 1884						2,074,259	40
BALANCE.							
Total Receipts	...	...	...	...	...	2,906,543	47
Total Expenditure	...	...	...	...	...	2,074,259	40
Surplus						832,284	07

SECOND PART.

STATEMENT OF THE ASSETS AND LIABILITIES OF THE COMMISSION.

ASSETS.

Bonds, cash at Galatz and Sulina, and sums on deposit in London and Vienna	...	...	...	...	...	832,284	07
Bonds and cash in respect of the reserve fund	...	...	...	...	...	1,000,000	00
Total						1,832,284	07

LIABILITIES.

Since the 31st of December, 1883, the only liabilities of the Commission have been in respect of the sums advanced by the Ottoman Government up to the year 1863. The Ottoman Government transferred their account with the Commission to Messrs. Erlanger and Co., who again transferred it to Messrs.

Schroeder and Co., London, videlicet	...	...	...	...	...	1,197,000	00
Half-yearly interest due in 1884, videlicet	...	...	...	...	...	44,758	80
Total						1,241,758	80
Reduced by instalments paid in 1884, videlicet	...	...	...	...	...	36,000	00
Amounting, therefore, on the 31st December, to						881,758	80
Principal bearing interest at 4 per cent., calculated half-yearly.							

THIRD PART.—SPECIAL FUNDS.

A.—RESERVE FUND.

A fixed sum, Protocol No. 349, para. 3	1,000,000	00
--	-----	-----	-----	-----	-----	-----------	----

B.—RETIRING FUND.

Balance, December 31st, 1883	...	...	...	...	...	262,499	79
" " 1884	...	...	...	...	...	295,934	59

C.—RIVER PILOTAGE RETIRING FUND.

This Fund was established in accordance with the decision recorded in Protocol No. 406, para. 2, and in accordance with Article 7 of the Regulations for the establishment of a Retiring Fund for River Pilots of the First Class (Annex to Protocol No. 406).

Balance, December 31st, 1884	4,166	66
------------------------------	-----	-----	-----	-----	-----	-------	----

D.—SULINA PILOTAGE FUND.

Balance, December 31st, 1883	...	...	...	...	...	88,449	95
" " 1884	...	...	...	...	...	118,040	14