enjoy, and exercise the same for the purposes of the Company and on the terms of this Our Charter.

Questions of Title.

13. If at any time Our Secretary of State thinks fit to object to the exercise by the Company of any authority or power within any part of the territories comprised in the several cessions aforesaid, or otherwise acquired by the Company on the ground of there being an adverse claim to that part, the Company shall defer to that objec-

Prohibition of Monopoly.

14. Nothing in this Our Charter shall be deemed to authorize the Company to set up or grant any monopoly of trade; and subject only to customs duties and charges as hereby authorized, and to restrictions on importation similar in character to those applicable in Our United Kingdom, trade with the Company's territories under Our protection shall be free, and there shall be no differential treatment of the subjects of any Power as to settlement or access to markets, but foreigners alike with British subjects will be subject to administrative dispositions in the interests of commerce and of order.

The customs duties and charges hereby authorized shall be levied and applied solely for the purpose of defraying the necessary expenses of government, including the administration of justice, the maintenance of order, and the performance of Treaty obligations, as herein mentioned, and including provision to such extent and in such manner as Our Secretary of State may from time to time allow for repayment of expenses already incurred for the like purposes or otherwise, in relation to the acquisition, maintenance, and

execution of Treaty rights.

The Company from time to time, either periodically or otherwise, as may be directed by Our Secretary of State, shall furnish accounts and particulars in such form, and verified in such manner as he requires, of the rates, incidence, collection, proceeds, and application of such duties, and shall give effect to any direction by him as to any modification of the description, rate, incidence, collection, or application of any such

Conformity to Treaties.

15. The Company shall be subject to and shall perform, observe, and undertake all the obligations and stipulations relating to the River Niger, its affluents, branches, and outlets, or the territories neighbouring thereto, or situate in Africa, contained in and undertaken by Ourselves under the General Act of the Conference of the Great Powers at Berlin, dated the 26th February, 1885, or in any other Treaty, Agreement, or Arrangement between Ourselves and any other State or Power, whether already made or hereafter to be

Foreign Jurisdiction.

16. In all matters relating to the observance of the last preceding Article or to the exercise within the Company's territories for the time being of any jurisdiction exercisable by Us under the Foreign Jurisdiction Acts, or the said General Act of the 26th February, 1885, the Company shall conform to and observe and carry out all such directions as may from time to time be given in that behalf by Our Secretary of State, and the Company shall, at their own expense, appoint all such officers to perform such duties and provide such Courts and other requisites for the administration of justice as he directs.

General Provisions.

And We do further will, ordain, and declare that this Our Charter shall be acknowledged by Our Governors, and Our naval and military officers, and Our Consuls, and Our other officers, in Our Colonies and possessions, and on the high seas, and elsewhere, and they shall severally give full force and effect to this Our Charter, and shall recognize and be in all lawful things aiding to the Company and its officers.

And We do further will, ordain, and declare that this Our Charter shall be taken, construed, and adjudged in the most favourable and beneficial sense for and to the best advantage of the Company, as well in Our Courts in Our United Kingdom, and in Our Courts in Our Colonies or possessions, and in Our Courts in foreign countries, or elsewhere, notwithstanding that there may appear to be in this Our Charter any non-recital,

mis-recital, uncertainty, or imperfection.

And We do further will, ordain, and declare that this Our Charter shall subsist and continue valid, notwithstanding any lawful change in the name of the Company or in the Articles of Association thereof, such change being made with the previous approval of Our Secretary of State

signified under his hand.

And We do, lastly, will, ordain, and declare, that in case at any time it is made to appear to Us in Our Council expedient that this Our Charter should be revoked, it shall be lawful for Us, Our heirs and successors, and We do hereby expressly reserve and take to Ourselves, Our heirs and successors, the right and power, by writing, under the Great Seal of Our United Kingdom, to revoke this Our Charter, without prejudice to any power to repeal the same by law belonging to Us or them, or to any of Our Courts, Ministers, or officers, independently of this present declaration and reservation.

Schedule of Treaties. One dated the 31st January, 1884. One dated the 20th August, 1884. One dated the 28th August, 1884. One dated the 29th August, 1884. One dated the 30th August, 1884. One dated the 20th September, 1884. One dated the 23rd September, 1884. One dated the 24th September, 1884. One dated the 25th September, 1884. One dated the 27th September, 1884. One dated the 29th September, 1884. One dated the 2nd October, 1884. Three dated the 9th October, 1884. Three dated the 10th October, 1884. Two dated the 11th October, 1884. One dated the 13th October, 1884. One dated the 15th October, 1884. One dated the 16th October, 1884. Two dated the 21st October, 1884. Two dated the 22nd October, 1884. Two dated the 23rd October, 1884. One dated the 25th October, 1884. One dated the 26th October, 1884. One dated the 27th October, 1884. One dated the 28th October, 1884. One dated the 29th October, 1884. One dated the 31st October, 1884. One dated the 1st November, 1884. One dated the 2nd November, 1884.

In witness whereof We have caused these Our Letters to be made Patent.

Witness Ourself at Westminster, the tenth day of July, in the liftieth year of Our reign.

By Warrant under the Queen's Sign Manual, (L.S.)MUIR MACKENZIE.