

The Queen for Her Majesty's approbation. It is Her Majesty's command that no presentations shall be made at Levees, except in accordance with the above regulations.

It is particularly requested, that in every case the names be *very distinctly written* upon the cards to be delivered to the Lord Chamberlain, in order that there may be no difficulty in announcing them to His Royal Highness.

The State Apartments will be open for the reception of Company coming to Court at half-past one o'clock.

LATHOM,  
Lord Chamberlain.

*Foreign Office, May 2, 1887.*

THE Marquis of Salisbury, K.G., Her Majesty's Principal Secretary of State for Foreign Affairs, has received from Mr. Carden, British Consul at Mexico, acting as the Representative of the holders of Mexican Bonds, known as "The British Convention Bonds of 1851," a Contract for the Conversion of the British Convention Debt, signed at Mexico by himself and M. Dublan, the Mexican Minister of Finance, on the 30th of December last, together with a copy of a Note from M. Dublan, dated the 26th of March last, announcing the assent of the Mexican Government to that arrangement.

Copies of both these documents are annexed hereto.

(1.) *Contract for the Conversion of the British Convention Debt. December 30, 1886.*

(Translation.)

CONTRACT executed between the Citizen, Manuel Dublan, Secretary of State for Finance and Public Credit, in representation of the Executive of the Union, and Mr. Lionel Carden, representing the holders of bonds known as "British Convention," duly authorized by the interested parties who signed the document which he produced to prove his personality, under the following stipulations:—

1. Mr. Lionel Carden, in the name of, and representing, the bondholders who, in the general meeting of the 6th November last, accepted the bases of this Agreement, and of those who hereafter may conform to it, declares: that he accepts the Law enacted by the Government of the Republic on the 22nd June, 1885, for the settlement and conversion of the National Debt, and that agreeably to the provisions of Article 19 of the same, he agrees that the bonds of the said Convention be converted in the proportion and manner hereinafter expressed.

2. The bonds known as "British Convention," issued in virtue of the arrangement concluded the 4th day of December, 1851, between the Government of the Republic and that of Her Britannic Majesty, will enter into the general fund of the National Debt, being exchanged for those of the New Issue in the proportion of 150 per cent., including interest, that is to say, that for each bond of 500 dollars, with all its overdue coupons, the creditors will receive another of 150*l.* of those of the new issue, gaining 3 per cent. interest per annum, payable in London. These bonds will be issued under the same terms and conditions, and will enjoy the same privileges as those which are being issued in conformity with the arrangement signed on the 23rd June last between General Francisco Y. Mena and the Council of Foreign Bondholders and the Committee of Mexican Bondholders in the said city of London.

3. The conversion, to which the preceding Article refers, will be carried into effect as soon as the condition laid down in the 5th clause be fulfilled, and, as soon as that occurs, the bond shall be presented to the General Treasury through the agent of the bondholders, so that they may be exchanged for those of the new issue in the proportion and manner stipulated. Those bondholders who, residing abroad, may wish to conform to the same arrangement, may deposit their bonds in the Financial Agency of the Republic in London, receiving in exchange a certificate, in which will be expressed the number and value of each bond so deposited, which, being presented to the General Treasury through the bondholders' agent in Mexico, will suffice for the said Treasury to proceed to their conversion without requiring the presentation of the bonds themselves.

4. In conformity with the provisions of the 5th Article of the Law of the 22nd June, and in view of this Agreement having been concluded in November last, the holders of the bonds known as "British Convention" will receive the dividend belonging to the half-year which expires the 31st of the present month. Those who may accept the said Agreement before the 31st May of the coming year will also receive the coupon belonging to the said second half-year, but those who may conform to it after that date will only obtain the coupon belonging to the half-year in which they may do so. To provide for the carrying out of this condition, the agent of the bondholders will pass in to the Ministry of Finance on the 1st June next a list of the registered bonds, whose holders have signed their names as agreeing to the conversion.

5. This Agreement will be binding as regards the new issue only in case the acquiescence of the Council of Foreign Bondholders and of the Committee of Mexican Bondholders be obtained to it, without which it will be considered as null and of no effect.

Done in the city of Mexico, this 30th day of December, 1886.

(Signed) M. DUBLAN.  
LIONEL CARDEN.

(2.) *M. Dublan to Mr. Carden. March 26, 1887.*

(Translation.)

THE Financial Agency of the Republic in London, having notified this Office, by date of the 19th of February last, that the Council of Foreign Bondholders and the Committee of Mexican Bonds, give their assent to the arrangement concluded between you and this Office the 30th of December last; and the condition stipulated for in the fifth clause of the said Contract having been thus complied with, I notify you, by order of the President of the Republic, that you may proceed to the conversion of the bonds of the London Debt, on the terms laid down in the said Contract of the 30th of December, it having been approved and definitively put into force as far as regards the Supreme Government.

(Signed) DUBLAN.  
Mexico, March 26, 1887.  
Lionel Carden, Esq.

*Whitehall, May 2, 1887.*

THE Queen has been pleased to constitute and appoint the Right Honourable John Adrian Louis, Earl of Hopetoun, to be Her Majesty's High Commissioner to the General Assembly of the Church of Scotland.