

HEAD V.—SPECIAL EXPENSES IN 1886.

	frs.	cts.	£	s.	d.
Cutting between 42nd and 43rd mile posts ...	213,291	29			
Fencing at Toultscha ...	4,805	09			
Sanitary works in the port of Sulina ...	7,442	03			
Share of maintenance and repair of telegraph, Sulina-Toultscha ...	10,000	00			
Secretary of bar pilots at Sulina ...	8,000	00			
Works 22nd and 23rd miles from Sulina (Batmich Kavak) ...	44,658	30			
Revetments M cutting ...	6,990	28			
Works 24th and 25th miles from Sulina (Austria) ...	7,977	60			
Revetments 27th mile ...	17,050	57			
„ 33rd „ ...	31,998	71			
„ 43rd and 44th miles ...	4,515	12			
Improvement of system of lights Sulina Mouth (partial) ...	25,985	37			
Purchase of a new pilot launch (partial) ...	50,565	00			
New cutting between 39th and 40th miles from Sulina (partial)...	85,291	97			
	<u>518,571</u>	<u>33</u>	<u>20,742</u>	<u>17</u>	<u>1</u>

RECAPITULATION OF EXPENDITURE.

I.—Administration ...	431,783	89	17,271	7	1
II.—Works department ...	395,143	71	15,805	15	0
III.—Sundries and incidentals ...	58,870	09	2,354	16	0
IV.—Loans ...	360,000	00	14,400	0	0
V.—Special ...	518,571	33	20,742	17	1
	<u>1,764,369</u>	<u>02</u>	<u>70,574</u>	<u>15</u>	<u>2</u>
Sums expended for material ...	183,823	85	7,352	19	2
	<u>1,948,192</u>	<u>87</u>	<u>77,927</u>	<u>14</u>	<u>4</u>

BALANCE.

Total Receipts ...	2,685,444	53	107,417	15	7
„ Expenditure ...	1,948,192	87	77,927	14	4
Balance to credit ...	737,251	66	29,490	1	3

SECOND PART.

STATEMENT OF ASSETS AND LIABILITIES OF THE COMMISSION.

ASSETS.

Bonds, cash at Galatz and Sulina, and sums on deposit in London, Paris, and Vienna (see credit balance above) ...	737,251	66	29,490	1	3
Bonds in respect of special reserve fund (see Part III below) ...	1,000,000	00	40,000	0	0
	<u>1,737,251</u>	<u>66</u>	<u>69,490</u>	<u>1</u>	<u>3</u>

LIABILITIES.

Balance of loan due in the first place to the Ottoman Government, but made over by them to Messrs. Erlanger and Co., and by Messrs. Erlanger to Messrs. J. H. Schröder and Co. :—					
Balance due December 31, 1885 ...	553,781	86	22,151	5	5
Interest accrued in 1886 ...	18,772	79	750	18	5
	<u>572,554</u>	<u>65</u>	<u>22,902</u>	<u>3</u>	<u>10</u>
Reduced by sums paid in 1886 ...	360,000	00	14,400	0	0
Balance due December 31, 1886 ...	212,554	65	8,502	3	10

THIRD PART.—SPECIAL FUNDS.

A.—RESERVE FUND.

A fixed sum set aside to provide for the lengthening of the Piers at Sulina in case of necessity ...	1,000,000	00	40,000	0	0
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B.—RETIRING FUND.

Balance, December 31, 1885 ...	330,741	33			
„ „ 1886 ...	375,932	04			

C.—RIVER PILOTS' RETIRING FUND.

Balance, December 31, 1885 ...	10,818	51			
„ „ 1886 ...	25,007	36			

D.—SULINA PILOTS' RETIRING FUND.

Balance, December 31, 1885 ...	51,507	30			
„ „ 1886 ...	54,473	43			