

RECAPITULATION OF EXPENDITURE.

	frs.	cts.	£	s.	d.
I.—Administration	434,912	38	17,396	9	11
II.—Works department	442,334	30	17,693	7	5
III.—Sundries and incidentals	72,244	59	2,889	15	8
IV.—Loans	216,805	74	8,672	4	7
V.—Special	648,387	42	25,935	9	11
	<u>1,814,684</u>	<u>43</u>	<u>72,587</u>	<u>7</u>	<u>6</u>
Sums expended for material	194,677	71	7,787	2	2
	<u>2,009,362</u>	<u>14</u>	<u>80,374</u>	<u>9</u>	<u>8</u>
BALANCE.					
Total Receipts	2,928,977	97	117,159	2	5
„ Expenditure	2,009,362	14	80,374	9	8
Balance to credit	919,615	83	36,784	12	9
As follows:—	frs.	cts.			
Revenue for 1887	2,007,902	46			
Expenditure under Heads I, II, III, and IV.	1,166,297	01			
Balance credit	841,605	45	33,664	4	5
Surplus, December 31, 1886	921,075	51			
Expenditure under Head V. for material	648,387	42			
„ for material	194,677	71			
Balance credit	78,010	38	3,120	8	4
Total balance credit, December 31, 1887	919,615	83	36,784	12	9

SECOND PART.

ASSETS AND LIABILITIES.

ASSETS.

Bonds, cash at Galatz and Sulina, and sums on deposit in London, Paris, and Vienna (see credit balance above)	919,615	83	36,784	12	9
Reserve Fund. Fixed sum set aside for lengthening piers at Sulina, in case of necessity (see Part III, Special Funds)	1,000,000	00	40,000	0	0

LIABILITIES.

Balance of loan due to Messrs. J. H. Schröder and Co. This loan has been paid off, viz:—					
Balance due December 31, 1886	212,554	65	8,502	3	10
Interest at 4 per cent. to June 30, 1887	4,251	09	170	0	9
	<u>216,805</u>	<u>74</u>	<u>8,672</u>	<u>4</u>	<u>7</u>
Paid on June 30, 1887	216,805	74	8,672	4	7

THIRD PART.—SPECIAL FUNDS.

Reserve Fund (as above)	1,000,000	00	40,000	0	0
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RETIRING FUND.

Balance, December 31, 1886	375,932	04			
„ „ 1887	329,802	64			

Admiralty, 8th June, 1888.

Engineer William Henry Michell has been promoted to the rank of Chief Engineer in Her Majesty's Fleet. Dated 1st June, 1888.

Royal Marine Light Infantry.

Honorary Major and Paymaster George Henry Elliot has been granted the honorary rank of Lieutenant-Colonel, under the provisions of the Order in Council, of 19th March, 1883. Dated 26th May, 1888.

India Office, 11th June, 1888.

THE Queen has approved of the following Promotions among the Officers of the Staff Corps and Indian Military Forces made by the Governments in India:—

BENGAL STAFF CORPS.

To be Lieutenant-Colonels.

Major and Brevet Lieutenant-Colonel John Biddulph. Dated 22nd October, 1887.

Major William Maitland Meacham. Dated 17th April, 1888.

BENGAL INFANTRY.

To be Colonel.

Lieutenant-Colonel and Colonel in the Army Richard Worsley. Dated 1st April, 1888.

BENGAL MEDICAL ESTABLISHMENT.

Surgeons to be Surgeons-Major.

Dated 31st March, 1888.

Arthur Tomes.

William Arthur Mawson.

George Hamilton Peavor.

Sorabshaw Hormasji Dantra, M.D.