

the vacant Fellowships shall, either for the then ensuing year or thenceforth until otherwise determined, be open to all Graduate members of the University not exceeding the standing mentioned in the first section of this chapter, and also, if thought advisable, to all Graduate members of the University of Oxford of the like standing.

3. Provided further, that the electors may in any year elect to one vacant Fellowship any person not satisfying the conditions for the time being required, whom they shall consider to be specially qualified to promote the interests of the College as a place of education, religion, learning, and research; and may, if previously authorized thereto by the Governing Body, make it at the time of election a condition that the Fellow so elected shall accept any College office to which he shall be elected or appointed within one year after becoming a Fellow, and shall hold such office until he shall be released from the obligation so to do, either by an express vote of the Governing Body or by his not being re-elected or re-appointed to such office, or until he has become entitled to retain his Fellowship for life: provided also that on any breach of such conditions the Fellowship shall become vacant.

4. At every election of Fellows, every person qualified under the first section of this chapter shall be deemed to be a candidate, and the Governing Body may from time to time determine what shall be held to constitute a person a candidate under the second and third sections of this chapter.

CHAPTER V.

1. Subject to the exceptions hereinafter mentioned, every Fellow shall vacate his Fellowship at the expiration of a fixed term of six years, to be reckoned from the day of his election, except in the case of a Fellow elected under the second section of the third chapter of this Statute, in whose case the term of years shall be reckoned from the time of his entering upon the emoluments of his Fellowship; but there shall not be reckoned as part of such term of years any time during which a Fellow has held any one or more of the College and University offices hereinafter mentioned.

2. Any Fellow who shall have held one or more of the said offices for not less than twenty-five years altogether, shall be excepted from the operation of the last preceding section.

3. The College offices referred to in the two sections last preceding shall be such annual and educational offices as the Annual Congregation shall from time to time determine; and the University offices referred to in the same sections shall be the offices of Public Orator, Registrary, and Librarian, together with such other offices as a Congregation shall, by the vote of an actual majority of the whole Governing Body, from time to time determine.

4. A Congregation may, by the vote of an actual majority of the whole Governing Body, allow any Fellow eminent for learning or science, or whose studies are likely to be of material service in the promotion of any art or science, and whose Fellowship would but for such vote expire within the then ensuing year, to retain his Fellowship for a further period of five years; and if they shall have exercised this power four times in the case of any Fellow, they may, by a like vote, finally except such Fellow from the operation of the first section of this chapter.

5. Any Fellow accepting a pension assigned to him under the provisions of Statute C III 6, shall thereby vacate his Fellowship.

6. Any Fellow who shall come into any

ecclesiastical preferment on the presentation of the College of the clear annual value of Four hundred pounds (after deducting rates, taxes, and other legal charges, but not the pension, if any, paid to a former incumbent), shall thereby vacate his Fellowship; provided that any Fellow coming into any such ecclesiastical preferment may retain his Fellowship, if not otherwise sooner terminable, for one year after the avoidance of such preferment by the previous holder.

7. No Fellowship shall be tenable with any office or emolument on the foundation of any other College in the University, or of any College in the University of Oxford, or of Trinity College, Dublin.

And whereas by Statute K Chapter III made by the said Commissioners it is enacted as follows:

1. Whenever the aggregate sum paid in any year to the Scholars in respect of their Scholarships shall be less than the sum of Three thousand eight hundred and forty pounds, the difference between such sums shall be paid into a separate fund, to be called the Exhibition Fund, which shall be employed in providing Exhibitions and Prizes in such manner as the Governing Body shall from time to time determine.

2. The Annual Congregation may from time to time direct any further payments to be made to the Exhibition Fund out of the general income of the College.

3. If it shall at any time appear to the Annual Congregation that the general income of the College produces a surplus beyond the amount required to provide the largest Dividend allowed by these Statutes, they may determine, subject to the approval of the Visitor, that such surplus shall be applied to increasing (permanently or temporarily) the number of Fellowships or Scholarships, or to any other purposes for the advantage of the College.

4. All payments made by Students of the College and other persons for tuition and attendance at lectures shall be appropriated to a separate fund, to be called the Tuition Fund.

5. All Caution money shall be placed to the credit of a separate Fund to be called the Caution Fund.

6. The Tuition and Caution Funds shall be managed, and the income therefrom applied in such manner, as the Governing Body shall from time to time direct. The accounts of these funds shall be kept by such Officer or Officers as the Governing Body may appoint for the purpose, and shall be annually audited with the other College accounts.

7. All moneys due to the College from any of its members shall be received and collected by some Officer or Officers appointed by the Governing Body to receive the same.

And whereas it appears to us the Provost and Scholars of the said College (being the Governing Body thereof) that it is expedient to alter the said Statutes E Chapters II and V and K Chapter III in manner hereinafter appearing. Now therefore we the Provost and Scholars of the said College do hereby in exercise of the powers given us by the 54th section of the said Act alter and amend Chapters II and V of the said Statute E hereinbefore set out by substituting therefor the following (that is to say):—

CHAPTER II.

1. The Fellows shall be elected from among the Graduate Members of the College, who shall not have completed seven years from the twenty-fifth day of March next preceding the date of their commencing residence in the University.