

A Statute to amend the Statutes framed by the Commissioners appointed under the Universities of Oxford and Cambridge Act, 1877 (40 and 41 Vict. c. 48) in relation to Peterhouse or St. Peter's College in the University of Cambridge duly made at a general meeting of the Governing Body of the said College specially summoned for this purpose, held on the sixteenth day of March, 1901, and passed at such meeting by the votes of ten persons present and voting being the whole number of persons so present and voting and submitted for the approval of His Majesty the King in Council.

WHEREAS the University of Cambridge Commissioners appointed by the Universities of Oxford and Cambridge Act, 1877 (hereinafter called the said Act) did on the 18th day of March, 1881, make certain Statutes (hereinafter called our said Statutes) under the provisions of the said Act for Peterhouse or St. Peter's College (hereinafter called the said College) in the University of Cambridge.

And whereas Her Majesty Queen Victoria of gracious memory having taken the said Statutes into consideration was pleased by and with the advice of Her Privy Council to declare and did on the 29th day of June, 1882, graciously declare Her approval of the same.

And whereas the Governing Body of the said College in exercise of the powers conferred on it by the fifty-fourth section of the said Act may make Statutes to amend the Statutes framed by the Commissioners appointed under the said Act.

And whereas Statute XXIX of our said Statutes provides as follows:

“XXIX.—*Distribution of the College Revenues.*

Before fixing the dividend, all things shall be first done and all moneys paid which are required to be done or paid either by these Statutes, or by the Statutes of the University, or by the ancient and approved customs of the College, or by the unrepealed ordinances contained in wills, indentures, or writings of what kind soever, or by any other lawful ordinance. And a sufficient and ample sum of money shall be applied or reserved for repairing, and, if need be, rebuilding, enlarging, or ornamenting the College itself and all buildings which the College is bound to preserve, and for any purposes which, in the judgment of the Master and Fellows, may be advantageous to the College as a place of education, religion, learning, and research, and for defraying all expenses in the management of the College property.

Subject as aforesaid, the income of the College, whether arising from the gift of the Founder or of any other benefactors, including the rents of the Chedgrave and Langley estate and the stipends formerly assigned to the Chaplains of Thomas Lane, John Warkworth and Henry Hornby, former Masters of the College, shall be divided and distributed among the Master and Fellows, as follows:—

To every Fellow, such sum as the Master and Fellows shall fix for the dividend of the year, being not greater than two hundred and fifty pounds (£250) exclusive of rooms and commons, but including all other allowances.

To the Master, a sum equal to four and a half times such dividend.

The interest formerly belonging to the Master in all rents (including the rents of the Chedgrave and Langley estate), emoluments, and allowances, shall be deemed to have ceased, or his share of such rents, emoluments, and allowances shall continue to be converted and applied to the

general purposes of the College, as the case may be.

Provided always that, should the income arising from the aforesaid four and a half dividends not amount to eleven hundred pounds (£1,100) in any one year, then such a further sum shall be allowed to the Master from the Dividend Fund as shall make it up to eleven hundred pounds (£1,100) for that year, and the dividend for each year shall be fixed so as to allow of such payment being made.”

And whereas in consequence of the serious diminution of agricultural rents combined with the increasing burden of the contributions of the College for University purposes directed to be made by our said Statutes and the Statutes of the University the annual dividend assignable to each Fellow of the College has for many years fallen far below the sum of two hundred and fifty pounds.

And whereas there is no prospect of any material change in the present condition of the financial resources of the College.

And whereas in consequence of the continued reduction below the sum of two hundred and fifty pounds of the dividend annually payable to each Fellow of the College the emoluments of the Master allowed from the Dividend Fund have for many years been the fixed sum of eleven hundred pounds.

And whereas it appears to the Master and Fellows that it is not expedient in the interests of the College that the annual income of the Mastership should be independent in its amount of fluctuations in the College revenues.

We the Master and Fellows of the said College do hereby in exercise of the powers given unto us by the aforesaid fifty-fourth section of the said Act alter and amend the Statutes of the said College by substituting for Statute XXIX of the said Statutes the following, that is to say:

“XXIX.—*Distribution of the College Revenues.*

Before fixing the dividend, all things shall be first done and all moneys paid which are required to be done or paid either by these Statutes, or by the Statutes of the University, or by the ancient and approved customs of the College, or by the unrepealed ordinances contained in wills, indentures, or writings of what kind soever, or by any other lawful ordinance. And a sufficient and ample sum of money shall be applied or reserved for repairing, and, if need be, rebuilding, enlarging, or ornamenting the College itself and all buildings which the College is bound to preserve, and for any purposes which, in the judgment of the Master and Fellows, may be advantageous to the College as a place of education, religion, learning, and research, and for defraying all expenses in the management of the College property.

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To the Master, a fixed annual sum of five hundred pounds (£500).

To every Fellow, such sum as the Master and Fellows shall fix for the dividend of the year, being not greater than two hundred and fifty pounds (£250), exclusive of rooms and commons, but including all other allowances.

To the Master, in addition to the fixed annual