

To the Master a sum equal to three and three-fifths times the amount of such dividend.

To each Member of the Council a sum equal to one-fifth of such dividend, in addition to his dividend.

To the Pension Fund a sum equal to two such dividends.

And to each Professorial Fellow as hereinbefore defined the sum, if any, by which the dividend of the year shall exceed two hundred pounds (£200).

Provided, that if any person shall have been Master, Member of the Council, Fellow, Foundation Scholar, Minor Scholar, Sizar, or Officer of the College, for a part only of the year, he shall be entitled only to one-fourth part of his annual stipend, dividend, or allowance for each quarter of the year, or part of a quarter greater than a half, during which he may have been Master, Member of the Council, Fellow, Foundation Scholar, Minor Scholar, Sizar, or Officer.

All Fellows of the College shall be entitled, in addition to such dividend as is above provided, to rooms and commons, if in residence, or to such

pecuniary allowances in lieu thereof as the Council shall from time to time determine.

By adding the following Statute to form Statute LV:

Statute LV. Pension Fund.

From the date of the confirmation of this present Statute by His Majesty in Council no further payment shall be made to the Pension Fund as directed by Statute XXVI in respect of the property and income administered by the College under the Wills of Pierce Brackenbury Doctor of Medicine and Francis Robins Master of Arts but in lieu thereof there shall be paid to the Pension Fund in each year out of the general revenues of the College a sum equal to twice the dividend for the year as ascertained under Statute XLIII.

By adding also the following Statute to form Statute LVI:

Statute LVI. Open Exhibition Fund.

Whereas under the following Statutes for the Regulation of Exhibitions on certain Special Foundations namely

Title of Statute.	Made or approved by the Cambridge University Commissioners appointed under the Act 19 and 20 Vict. c. 88.	Date of Sanction by Her late Majesty Queen Victoria in Council.
Dowman's Exhibition	7th January 1859	6th July 1859
Shrewsbury and Sedbergh Exhibitions	29th March 1859	22nd February 1860
Sarah Duchess of Somerset's Foundation of the 12th July 1682	22nd February 1860	1st August 1860
Sarah Duchess of Somerset's Foundation of the 12th March 1697	16th May 1860	16th April 1861
Mr. Baker's Exhibitions	4th August 1860	16th April 1861
Mr. Munsteven's Exhibitions	4th August 1860	16th April 1861
Statute for Lupton and Hebblethwaite Exhibitions	Made by the College 9th March 1894	11th May 1895

it is provided that on the occasion of a vacancy of any of the Exhibitions on any of these several Foundations if no duly qualified candidate shall present himself from the several Schools having a preference or none such of sufficient merit to

deserve election the Exhibitions then vacant shall be treated as open to general competition.

And whereas under the following Statutes for the Regulation of Exhibitions on certain special Foundations namely:—

Title of Statute.	Date of approval by the Cambridge University Commissioners appointed under the Act 19 and 20 Vict. c. 88.	Date of Sanction by Her late Majesty Queen Victoria in Council.
Spalding and Symonds Exhibition	7th December 1857	30th December 1857
Dr. Newcome's Exhibition	4th August 1860	16th April 1861
Mr. Robins' Exhibition	4th August 1860	16th April 1861

it is provided that on the occasion of a vacancy of any of the Exhibitions on any of these several Foundations if no duly qualified candidate shall present himself from the several Schools having a preference or none such of sufficient merit to deserve election the Exhibition then vacant shall be treated as open to general competition provided that in these cases it shall be tenable for one year only.

From the date of the confirmation of this present Statute by His Majesty in Council no further elections shall be made to these several Exhibitions so treated as open to general competition as aforesaid. But the annual value of each such Exhibition shall be paid to a Fund to be called the Open Exhibition Fund for the term for which each such Exhibition is by virtue

of the several Statutes hereinbefore cited treated as open.

In lieu of the Exhibitions to be offered for open competition under the several Statutes hereinbefore cited the Council is hereby empowered to offer for open competition Exhibitions tenable for such terms of years and of such annual values as the Council shall in each case determine. Such Exhibitions to be paid out of the income of the Open Exhibition Fund.

Given under our Common Seal this 28th day of November one thousand nine hundred and two.

R. F. Scott,

Bursar, of St. John's College, Cambridge.

