

(save where otherwise provided for by these Statutes) be received and collected by some Officer or Officers appointed by the Governing Body to receive the same.

(2.) All Caution Money shall be placed to the credit of the Fund hereinafter mentioned called "the Caution Fund."

(3.) All other moneys to be received on behalf of the College shall so soon as reasonably practicable after the receipt of the same be placed to the credit of the accounts to which they ought respectively to be carried.

**M.—35. Of Contributions for University Purposes.**  
Statute 35.

The College shall pay annually to the University the sum authorized by the Statutes of the University made under the powers of the Universities of Oxford and Cambridge Act 1877 to be levied from the College.

**N.—Of the Accounts of the College.**  
36. Audit.  
Statute 36.

Every Officer of the College who shall receive or pay any money on its behalf shall keep accurate accounts in such form and shall make them up and deliver them to the Auditors for audit on such days as the Governing Body shall from time to time direct. The accounts shall be thereupon forthwith examined and certified by the Auditors and shall then be examined by the Master and lastly shall be submitted to the Governing Body and if found to be correct shall be passed by them and shall thereupon be signed by the Master on their behalf; and no Officer shall be deemed to have rendered a just account to the College until his accounts shall have been so passed.

Every year the clear annual balance up to a day to be fixed by the Governing Body shall be ascertained and as soon as conveniently may be thereafter an account shall be taken of all receipts and disbursements. Such accounts shall be certified by the Auditors and submitted to the Master and Fellows at a General Meeting.

**37. Annual Statement of Accounts by the Bursar.**  
Statute 37.

The Bursar shall make or cause to be made as soon after the conclusion of the general audit in each year as he conveniently can a statement of all rents and profits and moneys of all kinds whatsoever received by him as Bursar during the year immediately preceding and also a statement of all payments and expenses made and incurred by him as Bursar during the same year but in making or causing to be made such statements the Bursar shall not be required to give a separate entry and description of every particular sum of money received or paid by him but only an abstract of the receipts payments and expenses so made and incurred as aforesaid arranged in such manner as the Governing Body may deem requisite and sufficient. It shall be the duty of the Bursar on the application of any Fellow to submit for his inspection the full account of the receipts payments and expenses of the College for any year.

An abstract of the several accounts of the College relating to funds administered either for general purposes or in trust or otherwise shall be sent on or before the thirty-first day of December in every year to the Vice-Chancellor of the University for publication. The abstract shall be made as nearly as practicable in the form contained in the Schedule attached to these Statutes.

The accounts of receipts and expenditure of moneys if any raised under the borrowing powers

of the College shall be sent annually at the same time to the Vice-Chancellor of the University for publication.

**O.—Of the Administration of the Property of the College.**

**38. The Ely Perse Davy Shuttleworth Frank Smart Drosier Salomons and other Trusts.**  
Statute 38.

(1.) Separate accounts shall be kept of the properties belonging to the Ely Perse Davy Shuttleworth Frank Smart Drosier and Salomons Trusts respectively.

(2.) The Governing Body may if they think fit accept conveyance of property to be held in trust for the use of members of the College.

**39. Special Payments and Allowances.**  
Statute 39.

(1.) The Governing Body may from time to time make such payments as they shall think fit out of the College income to the College Building Fund to the Reserve Fund to the Pension and Endowment Fund to the Tuition Fund and to the Scholarship Fund.

(2.) The Governing Body may from time to time pay such reasonable donations and subscriptions as they may see fit in connection with places in which the College has property or for the furtherance of any literary or scientific purpose.

(3.) The President shall receive out of the College income in addition to his emoluments as Fellow an annual allowance of fifty pounds or such larger sum as may be determined by the Governing Body for the discharge of the duties of his office.

(4.) The expense of the dinner in the College Hall of the Master and the Corporate Fellows shall be paid out of the College income and the Governing Body shall apply for that purpose such sums as they shall from time to time think fit. The Governing Body may at the request of any Fellow assign rooms in College to such Fellow and may out of the College income make such allowance for rent to any Corporate Fellow as they shall think fit provided that the value of such allowance shall not exceed that of the rent and rates payable in respect of such rooms.

**40. Application and Distribution of Property and Income.**  
Statute 40.

All the College Property (including the payments made to the College from the funds of the Perse Trust and the repayments to the College out of the Income of the Drosier Trust of such part of the sum annually paid by the College as a contribution for University purposes under Statute 35 as may be payable in respect of or properly attributable to the capital or income of the Drosier Trust) except the properties belonging to the Ely Trust the Davy Trust the Shuttleworth Trust the Frank Smart Trust the Drosier Trust and the Salomons Trust and any other trust shall be treated as consolidated and the several accounts hereinafter mentioned shall be kept in relation to the same. The net income arising therefrom shall be dealt with and applied in manner hereinafter prescribed. The several accounts lastly hereinbefore referred to shall be the following that is to say:—

**Account No. I.—The College Account.**

(1.) This account shall be an account of the income (including the receipts from the Perse Trust and the aforesaid repayments out of the income of the Drosier Trust) of all property of the College except that belonging to the Ely Trust the Davy Trust the Shuttleworth Trust the Frank Smart Trust the Drosier Trust the Salomons