

resorted to and applied in exoneration or aid of the income of the College Account (No. I) in or towards making good to the Reserve Fund anything taken from that Fund and applied to any of the purposes for which the Building Fund may be used or in or towards the repayment of any moneys borrowed from any source for any of such purposes. All moneys forming part of this Fund and not applied for any of the aforesaid purposes shall be invested in or upon any stocks funds or securities authorized by law as investments for trust moneys and all income arising therefrom not so applied shall be invested in like manner and accumulated in augmentation of the Fund.

**Account No. IV.—The Pension and Endowment Fund.**

(1.) This Fund shall consist of all sums which shall be due to or standing to the credit of the Pension and Endowment Fund at the time when these Statutes shall come into operation and of all moneys subsequently paid to its credit as directed by these Statutes and of such portions of its income as may in any year have not been applied to any of the several purposes hereinafter defined as proper objects of expenditure.

(2.) The income of the Fund shall be used in the first place in or towards payment so far as the same will extend of such pensions to College Officers as shall for the time being be payable under the provisions relating to pensions hereinbefore contained and if and whenever the income of this Fund shall be more than sufficient to provide for such pensions the Governing Body may apply the excess or any part of it in aid of the income of the College Account (No. I) in or towards making the payments hereinbefore directed or in endowing any new Fellowships or Scholarships or in providing stipends for teachers or in encouraging research in special departments of literature or science or for any such like purpose.

(3.) All income of the Fund not applied in manner aforesaid shall subject as hereinafter provided be accumulated in augmentation of the capital of the Fund and be invested accordingly; but if in any year in which the income of the Fund shall be more than sufficient to provide for existing pensions the aggregate of those pensions shall in the opinion of the Governing Body be below the average the Governing Body may subject as hereinafter provided set aside the excess or any part of it and reserve and afterwards use the same for making good any deficiencies in any succeeding year or years.

(4.) All moneys constituting the corpus of this Fund shall be invested in or upon any stocks funds or securities authorized by law as investments for trust moneys or if the Governing Body shall think fit in building or improving houses upon any lands belonging to the College or in purchasing the surrender to the College of any beneficial leases of land which shall have been granted by the College or its predecessors in title. In the case of every such investment other than investments authorized by law for trust moneys such proportion as the Governing Body shall think fit of the income derived by the College from any house so built or improved or from land the lease of which shall be so surrendered and as regards any such land as aforesaid during such period as the Governing Body shall think proper shall be carried to the credit of the Pension and Endowment Fund as income of that Fund in respect of such investment and be treated and dealt with accordingly.

**Account No. V.—The Tuition Fund.**

The Tuition Fund shall consist of the Tuition

Fees the fees paid by persons not members of the College for attendance at lectures delivered in the College lecture-rooms and of such other sums as the Governing Body may direct to be paid to the Fund. The Governing Body shall determine what payments shall be made from the Fund to the Tutors and Assistant Tutors and the Lecturers of the College and what other expenses the Fund shall bear. The surplus if any may be applied by the Governing Body for the promotion of any purpose which may be for the educational advantage of the members of the College *in statu pupillari*.

**Account No. VI.—The Scholarship Fund.**

This Fund shall consist of the present Scholarship Fund and of all moneys which shall in conformity with the provisions of these Statutes be paid to the credit of the Fund and it shall be applied as the Governing Body shall from time to time think proper in payment of Scholarships or by way of Exhibitions or Donations to deserving Students.

**Account No. VII.—The Studentship Fund.**

This Fund shall (as hereinbefore provided) receive from Account No. I the sum of two hundred and fifty pounds a year to be devoted as the Governing Body may determine to providing stipends for Research Students.

**Account No. VIII.—The Caution Fund.**

This Fund shall consist of the Caution Money and shall be invested and managed and the income thereof applied as the Governing Body shall from time to time direct. The account of this Fund shall be kept by an Officer appointed for the purpose and shall be annually audited with the other College accounts.

**P.—Miscellaneous.**

**41. The Common Seal and Muments of the College.**  
**Statute 41.**

The Common Seal of the College shall be kept in a secure place fastened with three locks the keys of which shall be severally kept by the three key-keepers to be appointed by the Governing Body. It shall be the duty of these key-keepers to attend every meeting of the Governing Body. In the event of any key-keeper being prevented by reasonable cause from attending any meeting of the Governing Body he shall hand his key to some member of the Governing Body as his deputy but no person shall have two of the three keys in his keeping at the same time.

The College Seal shall be affixed to documents in such manner as the Governing Body shall from time to time determine provided always that it be affixed either (1) at a College Meeting in pursuance of a College Order or (2) in pursuance of a College Order in presence of the three key-keepers or their deputies or (3) with the written consent of the Master or if he be not in residence of the President or if he be absent of the Senior Fellow in residence and at least seven other members of the Governing Body in the presence of the key-keepers or their deputies. Provided also that if the seal be affixed in accordance with provision (2) the affixing shall be recorded in the Gesta of the next ordinary College meeting, and if in accordance with provision (3) the affixing shall be confirmed at the next ordinary College meeting and the names of the members of the Governing Body who gave their consent shall be recorded on the Gesta of the meeting. The Muments of the College shall be kept in a secure place under the care of an officer or officers appointed by the Governing Body.