TRANSVAAL.

Northern Railway of the late South African Republic 4 per cent. Debentures.

The Crown Agents for the Colonies have received instructions from His Majesty's Government to pay the arrears of interest on the above loan, from the date of annexation of the Transvaal, viz., 1st September, 1900.

Before, however, payment is effected a Memorandum in the following words will have to be stamped by the Crown Agents for the Colonies upon each Bond, viz. :--

"The payment by His Majesty's Government of any coupon on this Bond is without prejudice, both as regards His Majesty's Government and the Bondholders, to the question as to whether, and, if so, how far, His Majesty's Government will ultimately assume liability for the Bond."

A receipt in the form which has been prescribed by His Majesty's Government will also have to be given in respect of the amount of interest paid.

The Bonds, with all unpaid coupons attached, should be sent in for registration at once.

Foreign or country holders should cause their Bonds to be presented through the London Agents of their Bankers.

Income tax at the rate of 1s. in the pound on the whole of the interest will be deducted.

Lists for enumerating the numbers of the Bonds, with the prescribed form of receipt printed thereon, can be obtained on application at the Offices of the Crown Agents for the Colonies in Whitehall Gardens, S.W., and at 1, Tokenhouse-buildings, E.C., but the lists must be presented for payment in Whitehall Gardens.

Office of the Crown Agents for the Colonies, 22nd April, 1904.

NOTICES TO MARINERS.

(Nos. 296 to 302 of the year 1904.)

[The bearings are magnetic, and those concerning the visibility of lights are given from seaward.]

No. 296.—BALTIC, GULF OF FINLAND— FREDRIKSHAMN APPROACHES.

Urren (Oren) Grund, and Mustamaa (Mustama)— Light Established.

The Russian Government has given notice, dated 2nd March, 1904, that the undermentioned small lights have been established :—

1. Urren (Oren) Grund.—A light, elevated 24 feet above the sea, has been established in a white octagonal tower, 8 feet high, with pyramidal roof, erected on a granite foundation on the western point of Urren Island; it shows the following sectors:—red flashing from the bearing of S. 58° W. to S. 6° W., white and red alternating from S. 6° W., through south, to S. 17° E., green flashing from S. 17° E., through east, to N. 83° E., red flashing from N. 83° E., through north, to N. 5° W., red and white alternating from N. 5° W. to N. 20° W., green

flashing from N. 20° W. to N. 72° W., and obscured in other directions.

Approximate position, lat. 60° $16\frac{1}{2}$ N., long. 26° $27\frac{1}{2}$ E.

2. Mustamaa (Mustama).—A light. elevated 12 feet above the sea, has been established in a white octagonal tower, about 11 feet high, with pyramidal roof, erected on the south-western point of this island; it shows the following sectors:—green flashing from the bearing of N. 77° W. to N. 62° W. red and white alternating from N. 62° W. to N. 53° W., red flashing from N. 53° W., through north, to N. 42° E., green flashing from N. 42° E., through east, to S. 62° E., red and white alternating from S. 62° E. to S. 58° E., red flashing from S. 58° E. to S. 35° E., and obscured in other directions.

Approximate position, lat. 60° $25\frac{3}{4}$ N., long. 27° $33\frac{3}{4}$ E.

[Variation 1º Westerly in 1904.]

Note.—These lights are presumably unwatched. This Notice affects the following Admiralty Chart:—Port Baltic to Hogland, No. 2246; Hogland to Seskär, No. 2247. Also, List of Lights, Part III, 1904, pages J41, 137; and Baltic Pilot, Part II, 1904, pages 331, 337.

No. 297.—BALTIC, GULF OF FINLAND— ALAND ISLANDS.

Led Sound-Alteration in Lights.

The Russian Government has given notice, dated 5th March, 1904, that the following alterations have been made in the sectors of the undermonitoned lights :---

1. Ledskär (Bedskär).—This light now shows as follows:—Green flashing from the bearing of S. 73° E. to S. 63° E., red and white alternating from S. 63° E. to S. 50° E., red flashing from S. 50° E. to S. 33° E., green flashing from S. 33° E. to S. 23° E., red and white alternating from S. 23° E., through south, to S. 65° W., red flashing from S. 65° W. to S 78° W., and obscured in other directions.

Approximate position, lat. 59° $57\frac{3}{4}$ ' N., long 20° $10\frac{1}{4}$ ' E.

2. Herro (Kherre) Point.—This light now shows as follows:—Green flashing from the bearing of S. 61° W. to S. 66° W., red and white alternating from S. 66° W., through west and north, to N. 36° E., red flashing from N. 36° E. to N. 58° E., red and white alternating from N. 58° E., through east, to S. 85° E., and obscured in other directions.

Approximate position, lat. 59° 58' N., long. 20° 10³' E.

3. Askeklubb.—This light now shows as follows:—Red and white alternating from the bearing of N. 40° W. to N. 57° W., green flashing from N. 57° W., through west, to S. 40° W., red flashing from S. 40° W., through south, to S. 40° E., red and white alternating from S. 40° E. to S. 42° E., green flashing from S. 42° E. to S. 60° E., and obscured in other directions.

Approximate position, lat. 60° 0' N., long. 20° 04' E.

4. Botskür (Nyukhamn).—This light has been altered to show as follows:—Red flashing from the bearing of S. 28° E. to S. 38° E., white and green alternating from S. 38° E., through east, to N. 5° E., green flashing from N. 5° E., through