

34. The Council may, at a Meeting convened as prescribed by section 14 of the Royal Charter, and in exercise of the powers thereby conferred, elect as an Associate any candidate for admission who, having been prior to the 21st March, 1882, in practice as a Public Accountant, or having been employed as a Public Accountant's clerk, has, from that date up to the day of his application, been continuously in practice or employed as a Public Accountant's clerk, or partly in practice and partly so employed.

An admission under this Bye-law shall be made subject to the candidate passing the Final Examination under the Royal Charter; and shall date from the adoption by the Council of the Report of the Examination Committee that such candidate has passed the said examination to the satisfaction of the said Committee.

Provided that any person who before these Bye-laws shall have come into operation has passed an Examination equivalent to the Final Examination and would as a result have been entitled under the Bye-laws at that time existing to apply for admission shall still be entitled so to apply.

35. The Council may, at a Meeting convened as prescribed by Section 14 of the Royal Charter, and in exercise of the powers thereby conferred, admit as Fellow or Associate, as the case may be, every person who would have been eligible under the provisions of Section 5, Sub-section (3) or (4), or under Section 6 of the Royal Charter, but for the fact that his practice or service has, on account of ill-health or for causes satisfactory to the Council, not been continuous.

35A. The Council may, on or before the 15th November, 1906, at a Meeting convened as prescribed by Section 14 of the Royal Charter, and in exercise of the powers thereby conferred, at which Meeting there shall be present not less than twenty-four Members of the Council, elect as a Fellow or Associate any candidate for admission who has, up to the date of his application, been continuously in practice as a Public Accountant for ten years. An admission under this Bye-Law shall be made subject to the candidate passing the Final Examination under the Royal Charter to be held on or before the 31st December, 1906; and shall date from the adoption by the Council of the Report of the Examination Committee that such candidate has passed the said examination to the satisfaction of the said Committee.

[NOTE.—This Bye-law to be left out of all reprints of the Bye-laws issued on or after the 1st January, 1907.]

36. Any Member may resign his Membership by sending in his resignation to the Council, and on its acceptance by the Council, but not until then, he shall cease to be a Member; but the Council may at any time, at a Meeting convened as prescribed by Section 14 of the Royal Charter, and in exercise of the powers thereby conferred, re-admit him to Membership.

37. Every person who is admitted a Fellow without becoming an Associate shall, on admission, pay the sum of £21 as entrance fee.

38. Every Associate shall, upon being elected a Fellow, pay the sum of £10 10s. as additional entrance fee.

39. Every person who is admitted an Associate shall pay the sum of £10 10s. as entrance fee.

40. No person shall become a Fellow or Associate of the Institute unless he shall have paid the entrance fee prescribed by these Bye-laws; and if he do not pay such entrance fee within two months after notice given him by post to pay the same, the admission or election shall be void.

41. Every person before becoming a Member shall undertake to be bound by the Royal Charter and by the Bye-laws in force at the time of his admission or election, or which may thereafter from time to time be made.

42. Upon a person being admitted to the Institute, and upon his commencing to practise, and upon his being elected to Fellowship, he shall in each event be entitled to a certificate to that effect under seal.

43. Each Member obtaining from the Council a certificate of his Membership under Section 16 of the Royal Charter, shall pay to the Council, for the use of the Institute, the sum prescribed in that section as the maximum sum payable in his case, which sum is in these Bye-laws referred to as the annual certificate fee.

44. The annual certificate fee shall be deemed to become due and payable in January in each year, or in the case of a Member elected or admitted or beginning to practise after January in any year, at the date of his election or admission or beginning to practise: Provided that in the case of Members admitted to Membership or elected to Fellowship after the last day of September in any year, only half the fee for the current year, or half the additional fee, as the case may be, shall become due and payable.

45. The Council shall not in any year issue to any person the annual certificate of Membership under Section 16 of the Royal Charter until the annual certificate fee has been paid by him.

46. Every Member not in practice shall pay to the Institute an annual subscription in the case of a Fellow of two guineas, and in the case of an Associate of one guinea; and the same shall be deemed to become due and payable in January in each year, or in the case of a Member elected or admitted after January in any year, then at the date of his election or admission: Provided that in the case of a Member admitted to Membership after the last day of September in any year only half the annual subscription for the current year shall become due and payable: Provided always, that in the event of such Fellow or Associate commencing practice during the currency of any year for which such subscription shall have been paid, he shall have credit for the sum so paid on account of his annual certificate fee.

47. The annual certificate granted upon payment of a certificate fee or subscription shall be given under the hand of the Secretary.

48. For the purposes of Section 16 of the Royal Charter, the year shall be reckoned from the first of January.

49. A Member shall from time to time, and in such manner as the Council may require, satisfy the Council as to whether he is, or is not, in practice.

50. Every Member of the Institute who is a partner in a firm practising and having an office in the Metropolis, shall be deemed, for the purposes of Section 16 of the Royal Charter and all other purposes of the Institute, to practise in the Metropolis.

51. A Member of the Institute practising in partnership with any person not a Member of any Institute or Society of Chartered Accountants of the United Kingdom constituted by Royal Charter, under the title of a firm, shall not use after the title of that firm the initials F.C.A., or A.C.A., or describe the firm in any way whatever as Chartered Accountants.

Chapter V.—Articled Clerks.

52. Before a Member of the Institute receive a person to serve with him under Articles, he