

which shall in no case exceed two hundred pounds a year, payable out of the Pension Fund, or if such Fund is insufficient, out of the Corporate Revenues, and tenable for such time and under such conditions as they may think fit. Provided that no such pension shall be granted unless by three-fourths of the votes of the Warden and Fellows present at the said meeting.

"(e) For the purposes of this clause, the service of any person shall be computed from the date when he first became an Official Fellow within the meaning of Statute III, 8 (h), and his years of service shall mean his years of service as an Official Fellow.

"(f) The provisions of these Statutes in respect of the right to Pensions shall apply to the existing Fellows who are for the time being Tutors, Lecturers, or Bursars of the College. Such Fellows shall be counted in the number of, and shall be deemed to be, Official Fellows, and their years of service shall be computed from the date of their original appointments respectively as Tutors, Lecturers, or Bursars."

× Given under our Common Seal this fourteenth day of December, one thousand nine hundred and five.

(L. S.)

III.

At a General Meeting of the Governing Body of Merton College, held on December ninth, one thousand nine hundred and five, it was resolved unanimously—

"That Statute VIII be repealed, and that the following new Statute be made:—

"Statute VIII. Pension Fund.

"1. For the payment of Pensions under these Statutes there shall be a Pension Fund, into which shall be paid the sum of three thousand five hundred pounds from the Reserve Fund in the hands of the College, and the sum of one thousand pounds from the balance at the credit of the Tuition Fund. Subject to the provisions hereinafter contained, there shall be paid into this Fund in every year (1) two hundred pounds from the Tuition Fund, and (2) a sum from the Corporate Revenues at the rate of seventy pounds for each Official Fellow (hereinafter called ordinary statutable payments).

"2. The sums so contributed, so far as not required for the payment of current pensions, shall be invested in any securities in which Treasurers are for the time being authorized to invest Trust Funds; and the interest on such investments, so far as not required for the payment of current pensions, shall be invested in the same manner.

"3. For the purposes of this Statute, the capital of the Fund shall mean the accumulated sums invested on account of the Fund, and the amount of such capital in any year shall be estimated by the market value on the first of January in that year of the securities standing to the credit of the Fund at that date; and the income of the Fund in any year shall include the contributions for that year from the Tuition Fund and the Corporate Revenues as well as the interest derived from the capital.

"4. The capital and the income of the Fund shall be applicable to the payment of current pensions, subject to the following limitations:—

"(1) No pension shall be payable from the Pension Fund until the capital of the Fund amounts to ten thousand pounds;

"(2) In any year when the income of the

Fund is insufficient to pay the current pensions in full, only such a sum shall be taken from the capital to make up the deficiency, as will not reduce the amount of the said capital below ten thousand pounds.

"5. In any year when the income of the Fund together with the sum (if any) taken from the capital is insufficient to pay the current pensions in full, a rateable deduction shall be made from all the pensions payable in that year.

"6. No person shall have any claim on the Pension Fund in respect of the non-payment of his pension in any previous year under the provisions of sub-section (1) of Clause 4, or in respect of any sum deducted from his pension in any previous year under the provisions of Clause 5.

"7. If in any year the Corporate Revenues are unable to meet the ordinary statutable payments in full, the College shall have power, by a resolution passed at a Stated College Meeting, to reduce such payments for that year.

"8. The College may, if and when the state of its finances permits, increase the ordinary statutable payments, provided that the total sum paid out of the Corporate Revenues into the Pension Fund in any year shall not exceed one thousand five hundred pounds.

"9. All contributions from the Tuition Fund and the Corporate Revenues shall cease in any year when the capital of the Fund shall amount to forty thousand pounds or a greater sum; and in any year when the capital of the Fund shall amount to fifty thousand pounds or a greater sum, any part of the interest derived from the capital of the Fund not required for the payment of current pensions shall be transferred to the Corporate Revenues.

"10. Subject to the provisions of these Statutes, the payments into the Pension Fund as herein authorized shall first be made in and for the year one thousand nine hundred and six.

"11. The existing Statute VIII is hereby repealed, without prejudice to any right or interest acquired by any person thereunder."

Given under our Common Seal this fourteenth day of December, one thousand nine hundred and five.

(L. S.)

Privy Council Office, January 8, 1906.

The following Statutes, made on the twenty-ninth day of December, one thousand nine hundred and five, by the Governing Body of Sidney Sussex College, Cambridge, amending certain of the Statutes of the College, have been submitted for the approval of His Majesty in Council, and notice of their having been so submitted is published in accordance with the provisions contained in "The Universities of Oxford and Cambridge Act, 1877":—

STATUTES to alter and amend the Statutes of Sidney Sussex College in the University of Cambridge which amending Statutes were duly made at a College Meeting being a meeting of the Governing Body of the College specially summoned for this purpose and held on the twenty-ninth day of December, one thousand nine hundred and five, and having been passed at