

Llanelly Harbour Undertaking, and as Collateral Security on Public Estates and General District Rate of Urban District of Llanelly; Payment of Interest out of Capital; Abolition of Sinking Fund; Application of Harbour Revenue; Amendment of the Llanelly Harbour Act, 1904; and Incorporation, Amendment, and Repeal of Acts.)

NOTICE is hereby given, that the Llanelly Harbour Trust (in this Notice referred to as "the Trust"), and the Urban District Council for the district of Llanelly, in the county of Carmarthen (in this Notice referred to as "the Council"), intend to apply to Parliament in the present Session for leave to bring in a Bill for the following, or some of the following, among other purposes (that is to say):—

1. To sanction, confirm and give effect to and make binding with or without modifications an Indenture intended to be made and entered into between the Trust of the first part, the Council of the second part and the Governor and Company of the Bank of England (in this Notice referred to as "the Bank") of the third part.

2. To enable the Trust and the Council on the one hand and the Bank or any other Company, body or person on the other hand to enter into and carry into effect indentures, contracts and agreements in relation to the repayment of moneys borrowed by the Trust and secured or guaranteed in part or whole by the Council or in relation to the reduction of the rate of interest now or hereafter payable in respect of such moneys or in relation to the borrowing of further moneys and repayment thereof and interest thereon or in relation to the guaranteeing of the said moneys in whole or in part by the Council with or without security and to confirm any such indenture, contract or agreement entered into before the passing of the intended Act.

3. To alter and extend the borrowing powers of the Trust and the Council and the purposes for which they or either of them may borrow, and to empower them or either of them for all or any of the purposes of the Llanelly Harbour Acts, 1858 to 1904, and for the general purposes of the Harbour Undertaking of the Trust, and for the payment of interest on loans, authorized by the said Acts or any of them, or the Bill, and for the payment of the costs, charges, and expenses of the Trust, the Council and the Bank, of and incident to the Bill for the intended Act, and the promoting and watching of the same, and the negotiations for and preparation and execution of any indenture, contract or agreement, sanctioned or confirmed by the intended Act, and all costs, charges and expenses incurred by the Trust, the Council, and the Bank, or any of them, subsequently to the passing of the Llanelly Harbour Act, 1904, in relation to the mortgages thereby authorised, or the acts or defaults of any of the parties to the same, and also for the payment of arrears of interest due or accruing due upon existing loans of the Trust, to borrow further moneys by mortgage or otherwise on the security of the Harbour Undertaking, and the lands, revenues, tolls, rates, rents, charges, and property of the Trust, and collaterally by guarantee or otherwise on the income of the public estates and public estates capital moneys of the Council, and the general district rate of the Urban District of Llanelly, and to authorize the Council to levy such rates as may be rendered necessary by the making of such collateral security, and to carry into effect any agreement or contract between the Trust and the Council or between the Council and Trust on the one hand and the Bank or any

other company, body or person on the other hand with respect to the Harbour Undertaking.

4. To regulate, define, and adjust the rights, privileges, preferences, ranking and priorities of the holders of mortgages or other securities of the Trust, and of other corporations, companies or persons having claims against the Trust, and to alter the existing rights, privileges, preferences, ranking and priorities of such securities or claims, and to enable the Trust and the Council, or either of them, to give further security, by guarantee or otherwise, to holders of existing mortgages or securities.

5. To amend or repeal the present powers of the Trust to borrow and re-borrow under the Llanelly Harbour Act, 1904, and to make provision for the payment off or reduction of the existing mortgages or other debt of the Trust by sinking funds, annual instalments or otherwise, and to extend or alter the period or method for commencing the repayment of the existing mortgages or other debt of the Trust, or to suspend the repayment of principal money or payments to the sinking fund for such period as the Bill may prescribe or to abolish the sinking fund.

6. To empower the Bank or any other Company, body or person to advance moneys for the purposes of the Harbour Undertaking, and to make provisions with regard to any such advance, and the security to be given therefor.

7. To authorize the Trust and the Council or either of them and any corporation, company or person or any of them for all or any of the purposes of the Bill or the Harbour Undertaking to enter into and fulfil contracts and agreements, and to confirm any such agreements as may have been or which during the progress of the Bill may be so entered into.

8. To alter and vary the Llanelly Harbour Acts, 1858 to 1904, and all other Acts or Orders relating to the Trust, and particularly to vary and amend and in part repeal the Llanelly Harbour Act, 1904, with respect to the application of the revenues arising from the Harbour Undertaking, the constitution of the Trust, the appointment of trustees by mortgagees and the revocation of the appointment, the mode of supplying occasional vacancies, the appointment and constitution of a joint Committee and the powers conferred upon such joint Committee and the provision for paying off moneys borrowed under the Llanelly Harbour Acts, 1878 to 1904, and to make all reasonable consequential provisions in regard thereto, and to any obligations incurred or to be incurred.

9. The Bill will vary or extinguish all rights and privileges which would interfere with any of its objects, and confer rights and privileges, and will or may incorporate with itself by reference or otherwise such of the provisions as may be deemed expedient of the Acts or Orders relating to the Trust and the Llanelly Local Board Act, 1888, and any other Act or Order relating to the Council, and of the Commissioners Clauses Act, 1847, the Harbours, Docks, and Piers Clauses Act, 1847, and the Local Loans Acts, and the Public Health Acts, with such modifications as may be contained in the Bill.

Notice is further given that printed copies of the Bill will be deposited in the Private Bill Office of the House of Commons as soon as may be after leave given to deposit the same.

Dated this 19th day of April, 1910.

HENRY W. SPOWART, Town Hall,
Llanelly, Solicitor.

A. RHYNS ROBERTS, 63, Queen Victoria-
street, London, E.C., Parliamentary
Agent.