



FIFTH SUPPLEMENT

TO

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THURSDAY, 3 SEPTEMBER, 1914.

By THE KING.

A PROCLAMATION

VARYING the Proclamations in respect of the Postponement of Payments, dated respectively the second day of August, the sixth day of August, and the twelfth day of August, and revoking the Proclamation dated the first day of September, nineteen hundred and fourteen.

GEORGE R.I.

WHEREAS under the Postponement of Payments Act, 1914, We have power, by Proclamation, to authorise the postponement of the payment of any bill of exchange, or of any negotiable instrument, or any other payment in pursuance of any contract, to such extent, and for such time, and subject to such conditions or other provisions as may be specified in the Proclamation:

AND WHEREAS, in pursuance of that power, We have issued Proclamations in relation to the postponement of payments due before We were in a state of war or due in respect of contracts made before that time, dated the

sixth day of August, and the twelfth day of August, nineteen hundred and fourteen; and on the second day of August, nineteen hundred and fourteen, We also issued a Proclamation which is confirmed by the said Postponement of Payments Act, 1914, and is deemed to have been issued under that Act:

AND WHEREAS, under the said Act, We have power to vary, extend, or revoke any Proclamation under that Act by a subsequent Proclamation:

AND WHEREAS it is desirable in the best interests of Our Realm at the present juncture that all persons who can discharge their liabilities should do so without delay, but it is at the same time for certain purposes expedient that Our said Proclamations should be varied, and for that purpose We issued a Proclamation, dated the first day of September, nineteen hundred and fourteen:

AND WHEREAS it is expedient to revoke the last-mentioned Proclamation and to substitute therefor such variations of Our other Proclamations as are hereinafter set forth:

Now, THEREFORE, We have thought fit, by and with the advice of Our Privy Council, to

issue this Our Royal Proclamation, and We do hereby proclaim, direct, and ordain as follows:—

1. If on the presentation for payment of a bill of exchange which has before the fourth day of September, nineteen hundred and fourteen, been re-accepted under the terms of Our said Proclamation, dated the second day of August, nineteen hundred and fourteen, the bill is not paid, then, the said Proclamation shall, in its application to that bill, have effect as if the period of two calendar months had been in the Proclamation substituted for the period of one calendar month, and the sum mentioned in the form of re-acceptance under the said Proclamation shall be deemed to be increased by the amount of interest on the original amount of the bill for one calendar month calculated at the Bank of England rate current on the date when the bill is so presented for payment as aforesaid.

2. Our said Proclamation, dated the sixth day of August, nineteen hundred and fourteen, as extended by Our said Proclamation, dated the twelfth day of August, nineteen hundred and fourteen, shall apply to pay-

ments which become due and payable on or after the fourth day of September and before the fourth day of October, nineteen hundred and fourteen (whether they become so due and payable by virtue of the said Proclamations or otherwise) in like manner as it applies to payments which became due and payable after the date of the said first-mentioned Proclamation and before the beginning of the fourth day of September, nineteen hundred and fourteen.

3. Nothing in this Proclamation shall affect the payment of interest under the Proclamations extended thereby, or prevent payments being made before the expiration of the period for which they are postponed.

4. Our said Proclamation, dated the first day of September, nineteen hundred and fourteen, is hereby revoked.

Given at Our Court at *Buckingham Palace*, this third day of September, in the year of our Lord one thousand nine hundred and fourteen, and in the Fifth Year of Our Reign.

GOD SAVE THE KING.