

between the 1st April, 1914, and the 9th January, 1915.

| EXPENDITURE AND OTHER ISSUES. | Estimate for the year 1914-15 (including Supplementary Grants). | Total Issues out of the Exchequer to meet payments from | |
|---|--|--|--|
| | | 1st April, 1914, to 9th January, 1915. | 1st April, 1913, to 10th January, 1914. |
| | £ | £ | £ |
| Permanent Charge of Debt | 20,750,000 | 19,132,300 | 18,972,230 |
| Interest, &c., on War Debt | 3,443,000 | 1,068,201 | — |
| Road Improvement Fund | 1,545,000 | 945,394 | 779,736 |
| Payments to Local Taxation Accounts, &c. ... | 9,885,000 | 6,327,504 | 6,812,768 |
| Other Consolidated Fund Services | 1,706,000 | 1,507,589 | 1,507,090 |
| Supply Services | 495,288,000 | 309,720,519 | 117,994,221 |
| EXPENDITURE | 532,617,000 | 338,701,507 | 146,066,045 |
| OTHER ISSUES. | | | |
| For Advances for Bullion | | 2,705,000 | 850,000 |
| For Advances for Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 | | 91,370 | 91,370 |
| Under Telephone Transfer Act, 1911 | | — | 2,779,249 |
| Under Telegraph (Money) Act, 1913 | | 2,450,000 | — |
| Under Post Office (London) Railway Act, 1913 | | 22,000 | 6,000 |
| Under Land Registry (New Buildings) Act, 1900 | | — | 10,000 |
| Old Sinking Fund, 1907-8, issued under section 9 of the Finance Act, 1908 | | 34,000 | 56,000 |
| Old Sinking Fund, 1910-11— Issued under the Finance Act, 1911— Section 16 (1) (b) | | 85,000 | 88,500 |
| Section 16 (1) (c) | | 85,000 | — |
| Old Sinking Fund, 1911-12— Issued under the Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914 | | 751,000 | — |
| Cunard Loan Repayments—Issued to reduce Debt under the Cunard Agreement (Money) Act, 1904 | | 130,000 | 130,000 |
| Temporary Advances repaid— Deficiency | | — | 1,700,000 |
| Ways and Means | | 51,621,000 | 2,850,000 |
| Balances in Exchequer:— | 1915. | 1914. | |
| | 9th January. | 10th January. | |
| Bank of England | £35,263,932 | £1,079,710 | 396,675,877 |
| Bank of Ireland | 593,438 | 720,333 | |
| | | | 35,857,370 |
| Total | £ | £ | 432,533,247 |
| | | | 154,627,164 |
| | | | 1,800,043 |
| | | | 156,427,207 |

MEMO.

Treasury Bills outstanding on 9th January, 1915:—

| | |
|--------------------------------------|-------------|
| Bills issued by Public Tender | £92,000,000 |
| Bills otherwise issued | 6,350,000 |

£98,350,000