

the Incumbent so retiring from his Incumbency shall be entitled during the period hereinafter specified, to receive out of the annual income of the United Benefice, and by way of compensation, an annual sum of £320, which annual sum shall commence as from the day on which the said union shall take effect, and shall be payable by equal quarterly payments in every year, provided always that the balance of the loan granted by the Governors of Queen Anne's Bounty upon a mortgage of the revenues of the Benefice of Saint Peter, Southwark, shall be repaid by such retiring Incumbent before any such quarterly payment shall become due. Subject to the repayment of the said loan in manner aforesaid the first quarterly payment of the said annual sum by way of compensation to the retiring Incumbent shall become due at the end of three calendar months next after the day on which the said union shall take effect, and the said annual sum shall be payable to the retiring Incumbent during the remainder of his life if he continue to be a Member of the Church of England, but not otherwise, or until he shall accept other Church preferment. And upon his accepting such preferment if the emoluments thereof be of the net annual value of not less than £350 the said annual sum of £320 shall thenceforth absolutely cease to be payable, but if the emoluments of such other Church preferment so accepted by the retiring Incumbent be of less net annual value than £350, then whilst he shall hold such other preferment the said annual sum of £320 shall in each year be reduced by a sum equal to the amount by which the said annual sum of £320 together with the net annual value of the emoluments of such other Church preferment for the same year shall exceed the sum of £350, the net annual value of the emoluments of such other Church preferment to be computed in the same manner as the annual value of a Benefice for the purpose of the Incumbents Resignation Act, 1887, and to be reckoned exclusively of the value of any house of residence. Provided always that if such retiring Incumbent shall hereafter be convicted of any offence against the Ecclesiastical Law the punishment for which would be deprivation or suspension, his right to receive such annual sum, payable by way of compensation as aforesaid, shall cease or shall be suspended as from the date of such conviction. And provided also that if the same annual sum, or any part thereof, payable by way of compensation as aforesaid, shall cease to be payable to such retiring Incumbent by his ceasing to be a Member of the Church of England as aforesaid, or by his being convicted of any offence against the Ecclesiastical Law as aforesaid, or by his acceptance of such Church preferment as aforesaid, or by his death (as the case may be) on any other than one of the quarterly days of payment, then he or his executors or administrators shall be entitled to a proportionate part of the said annual sum for the period which, at the time of such cesser, shall have elapsed of the then current quarter, which proportionate part shall be payable at the end of the then current quarter.

"4. That the said annual sum shall be charged upon the annual income of the United Benefice, and shall be payable out of the same by the Incumbent for the time being of the United Benefice, and as between the Incumbent for the time being of the United Benefice,

and the retiring Incumbent and his assigns, the said annual sum shall be a first charge at law and in equity upon the income of the United Benefice, the Incumbent of which United Benefice shall be deemed to have accepted the same subject to a trust to pay to the said retiring Incumbent or his assigns the said annual sum out of the income of the said United Benefice, and for that purpose to use all due diligence to receive and collect the income of the said United Benefice, and that if such annual sum, or any part thereof, shall at any time be in arrear and unpaid for more than 28 days after any of the said quarterly days of payment, and the fact of the same being so in arrear shall be verified by the declaration of the Incumbent who shall have so retired, or his assigns, or in such other or further manner as shall be required by the Bishop of Southwark, it shall be lawful for the said Bishop to make an order upon the Incumbent for the time being of the United Benefice requiring him to pay the amount in arrear within a time to be specified in such order, and if the same be not paid within such period, then it shall be lawful for the said Bishop to sequester the profits of the said United Benefice until all such arrears and the costs of the sequestration shall have been paid and satisfied, but the power to be so conferred upon the said Bishop shall not in any wise abridge or interfere with the rights of the Incumbent who shall have so retired, or his assigns, to recover the said annual sum and all arrears thereof by proceedings at law, or in equity, or with the legal or equitable rights of the Incumbent for the time being of the United Benefice to recover from the preceding Incumbent of the United Benefice, his executors or administrators, any arrears of the said annual sum which ought to have been paid by such preceding Incumbent.

" PART II.

" As to the Parish Church of the United Benefice and the Church of Saint Peter, Southwark, and certain matters connected therewith, we, the said Ecclesiastical Commissioners, further recommend and propose:—

" 1. That upon the union taking effect the Church of Saint Saviour, Southwark, shall become and thereafter continue to be the Parish Church of the United Benefice.

" 2. That upon the union taking effect the table of fees used in the Church which will become the Church of the United Benefice shall (until revised or altered by proper authority) be the table of fees for the United Parish.

" 3. That upon the union taking effect the register books of baptisms, marriages, and burials of the Parish of Saint Saviour, Southwark, and of the New Parish of Saint Peter, Southwark, shall be placed in the custody of the Incumbent of the United Benefice and shall so continue.

" PART III.

" As to the Endowments and the Parsonage House of the United Benefice, we, the said Ecclesiastical Commissioners, further recommend and propose:—

" 1. That upon the union taking effect all the existing endowments of the Rectory of Saint Saviour, Southwark, and of the Vicarage of Saint Peter, Southwark, shall be transferred and annexed to the United Benefice, and out