Now therefore, We, being Two of the Lords Commissioners of His Majesty's Treasury, in virtue of the powers conferred upon us by the said Section I (1) of the War Loan Act, 1915, and of every other power enabling us in that behalf hereby give the fellowing directions:—

behalf hereby give the fellowing directions:—
(1) In this Warrant the expression "Coupon Bonds" means Bonds to bearer having coupons attached of the issue of 5 per cent. Exchequer Bonds, 1920, made under the terms of the Prospectus dated 16th December, 1915.

Prospectus dated 16th December, 1915.

The expression "Registered Bonds" means
Bonds of the same issue registered in accordance with the provisions of this Warrant.

- (2) The Governor and Company of the Bank of England (hereinatter referred to as the Bank) are hereby authorised at any time without further Warrant of this Board to issue Coupon Bonds of lower denominations in exchange for a Coupon Bond of a higher denomination to an amount not exceeding the nominal value of the latter, on payment of a fee of one shilling per Bond surrendered for exchange, and all Bonds so taken by the Bank in exchange for Bonds of lower denominations shall be cancelled forthwith.
- (3) The Bank shall cause a separate Register to be kept in the office of the Chief Accountant of the Bank for the purpose of registering holdings of Coupon Bonds.
- (4) Holdings so registered shall be known as Registered 5 per cent. Exchequer Bonds, 1920, and shall be transferable in the same manner as any Stock transferable under the National Debt Act, 1870, and any Acts amending that Act, and shall be subject to the provisions of that Act and any Act amending that Act provided that Registered Bonds shall be transferable only in sums of £100 or a multiple of £100.
- (5) On the demand of any holder of Coupon Bonds in the prescribed form and on payment of a fee of one shilling per Bond, the Bank shall register the Bond or Bonds in respect of which the demand is made either as transferable in like manner as inscribed stock or as transferable by deed.

(6) All Coupon Bonds which are presented for registration at the Bank shall on registration be cancelled forthwith.

(7) For the purpose of reconverting Registered Bonds into Coupon Bonds the Bank are hereby authorised at any time without further Warrant from this Board to issue fresh Coupon Bonds to an amount not exceeding the total value of any Registered Bonds so converted, and all Registered Bonds so converted shall forthwith be removed from the Register.

Given under Our hands at Treasury Chambers, Whitehall, this twenty-fourth day of December, nineteen hundred and fifteen.

(Signed)

Geoffrey Howard. Walter R. Rea.

Two of the Lords Commissioners of His Majesty's Treasury.

Factory Department, Home Office, 22nd December, 1915.

The Chief Inspector of Factories has appointed Dr. J. M. Huey to be Certifying Surgeon under the Factory and Workshop Acts for the Millom district of the county of Cumberland.

ORDER MADE BY THE ADMIRALTY UNDER REGU-LATION 39 OF THE DEFENCE OF THE REALM REGULATIONS.

A Competent Naval Authority may suspend the licence (whether specially granted or not) of any Pilot or the pilotage certificate of any Master or Mate who has failed to comply with any pilotage Orders or Regulations duly issued under the provisions of Regulations 36, 37, 38 and 39 of the Defence of the Realm (Consolidation) Regulations, 1914.

Such suspension may be for a period of not exceeding 14 days, and no holder of a pilotage-licence or certificate shall act or attempt to-act as a Pilot during such period of suspension.

By command of their Lordships.

(Signed) W. GRAHAM GREENE.

Dated 16th December, 1915.

Note.—If any person fails to comply with the provisions of this Order he will render himself liable to prosecution as for an offence against the Defence of the Realm Regulations.

Admiralty, 27th December, 1915.

The KING has been graciously pleased to confer the Royal Naval Reserve Officers' Decoration upon Lieutenant - Commander-Arthur John Fortnum

Admiralty, 23rd December, 1915. Royal Marine Artillery.

Major Edward McCarthy is granted the temporary rank of Lieutenant-Colonel. Dated' 18th December, 1915.

Royal Marine Light Infantry.

Captain Maurice Christian Festing is granted the temporary rank of Major. Dated 18th. December, 1915.

Royal Marines.

The undermentioned to be temporary Second: Lieutenants:—

Lancelot William Bellinger.
Robert Greenhow Openshaw Stanton.
Alfred Henry Chapman.
Ralph Northrop.
Frederick William Abbott Perry.
Dated 19th December, 1915.

Louis Harris Wrangham. Hubert Holdrege Grayson. John Campbell.

Dated 20th December, 1915.

Admiralty, 24th December, 1915.

The undermentioned Gentlemen have been appointed temporary Surgeons in His Majesty's Fleet:—

John Duffin, M.B. Dated 14th December, 1915.

Arthur Campbell Brown, M.B. Francis Temple Grey, M.B.

Dated 21st December, 1915.

James Bertie Simpson, M.D. George William Marshall Findlay, M.B. Dated 22nd December, 1915.