

between the 1st April, 1915, and the 18th March, 1916.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1915-16 (including Supplementary Grants). (See NOTE.)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1915, to 18th March, 1916.	1st April, 1914, to 20th March, 1915.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	22,055,000	20,310,629	19,475,517
Interest, &c., on War Debt	45,030,000	37,403,575	2,171,708
Road Improvement Fund	525,000	694,395	1,395,272
Payments to Local Taxation Accounts, &c.	9,600,000	8,099,379	7,706,010
Other Consolidated Fund Services	1,800,000	1,634,123	1,603,347
Supply Services	1,510,894,000	1,352,937,228	481,497,105
EXPENDITURE	1,589,904,000	1,421,079,329	513,848,959
OTHER ISSUES.			
For Advances for Bullion		3,565,000	3,055,000
For Advances for Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		121,827	121,827
For Exchequer Bonds issued under the War Loan (Redemption) Act, 1910		16,395,500	—
For Repayments to the Bank of England		160,427,623	—
Issues under Section 1 (5) of the War Loan Act, 1915		9,715,690	—
Under Telegraph (Money) Act, 1913		1,550,000	3,150,000
Under Post Office (London) Railway Act, 1913		240,000	97,000
Under Military Works Acts, 1897 to 1903		—	20,000
Under Public Buildings Expenses Act, 1903		—	7,000
Under Housing Act, 1914		744,000	—
Old Sinking Fund, 1907-8, issued under Section 9 of the Finance Act, 1908		80,000	58,000
Old Sinking Fund, 1910-11— Issued under the Finance Act, 1911—			
Section 16 (1) (b)		142,836	110,000
Section 16 (1) (c)		—	85,000
Old Sinking Fund, 1911-12— Issued under the Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914		250,000	751,000
Old Sinking Fund, 1913-14, issued to reduce Debt		—	95,114
East Africa Protectorate Loan Repayments, issued to reduce Debt under the Finance Act, 1911		5,940	2,115
Cunard Loan Repayments, issued to reduce Debt under the Cunard Agreement (Money) Act, 1904		130,000	130,000
Suez Canal Drawn Shares, issued to reduce Debt under the Finance Act, 1898		11,125	12,505
China Indemnity issued to reduce Debt under the Finance Act, 1906		388,082	332,114
Temporary Advances Repaid— Ways and Means (including Treasury Bills £231,110,000 in 1915-16 and £38,500,000 in 1914-15)		297,110,000	101,121,000
Balances in Exchequer:—			
Bank of England	1916. 18th March. £29,796,635	1915. 20th March. £75,975,897	1,911,956,952
Bank of Ireland	1,033,317	1,605,439	622,996,634
			30,829,952
Total	£	1,942,786,904	700,577,970

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Treasury Bills outstanding on 18th March, 1916:—

£
*473,228,000

* Includes £351,000, the proceeds of which were not carried to the Exchequer within the period of the Account.