

between the 1st April, 1916, and the 2nd September, 1916.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1916-17. (See note.)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1916, to 2nd Sept., 1916.	1st April, 1915, to 4th Sept., 1915.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	12,818,000	11,265,351	12,136,675
Interest, &c., on War Debt	114,436,000	49,288,131	4,211,562
Road Improvement Fund	—	—	694,395
Payments to Local Taxation Accounts, &c. ...	9,500,000	2,640,801	2,806,740
Other Consolidated Fund Services	1,700,000	690,768	793,695
Supply Services	1,687,529,000	690,506,697	513,682,755
EXPENDITURE	1,825,983 000	754,391,748	534,325,822
OTHER ISSUES.			
For Advances for Bullion		2,140,000	575,000
For Advances for Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		60,914	60,914
For Treasury Bills (net amount)		—	25,118,000
For Exchequer Bonds issued under the War Loan (Redemption) Act, 1910		—	16,395,560
For Repayments to the Bank of England		—	160,427,623
For Issues under Section 1 (5) of the War Loan Act, 1915 ...		—	9,715,690
Under Telegraph (Money) Act, 1913... ..		150,000	980,000
Under Post Office (London) Railway Act, 1913		135,000	60,000
Under Housing Act, 1914		18,900	500,000
Old Sinking Fund, 1907-8, issued under section 9 of the Finance Act, 1908		38,000	50,000
Old Sinking Fund, 1910-11— Issued under the Finance Act, 1911— Section 16 (1) (b)		23,160	60,000
Old Sinking Fund, 1911-12— Issued under the Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914		—	250,000
Temporary Advances Repaid— Ways and Means (including Treasury Bills £151,205,000 in 1916-17 and £46,852,000 in 1915-16)		185,101,500	46,852,000
		942,059,222	795,370,549
Balances in Exchequer:—	1916. 2nd September.	1915. 4th September.	
Bank of England	£25,015,933	£92,886,193	
Bank of Ireland	1,323,101	687,094	26,339,034
Total	£	968,398,256	888,943,836

MEMO.

Treasury Bills outstanding on 2nd September, 1916:—

£
*935,033,000

* Includes £587,000, the proceeds of which were not carried to the Exchequer within the period of the Account.