

between the 1st April, 1917, and the 31st March, 1918.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1917-18. (See Note.)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1917, to 31st Mar., 1918.	1st April, 1916, to 31st Mar., 1917.
EXPENDITURE.	£	£	£
Permanent Charge of Debt ... ..	17,000,000	19,827,613	19,783,375
Interest, &c., on War Debt ... ..	194,500,000	170,023,453	107,467,119
Payments to Local Taxation Accounts, &c. ...	9,700,000	9,730,538	9,895,466
Other Consolidated Fund Services ... ..	1,695,000	1,670,481	1,973,697
Supply Services ... ..	2,544,736,000	2,494,969,320	2,058,993,053
EXPENDITURE ... ..	2,767,631,000	2,696,221,405	2,198,112,710
OTHER ISSUES.			
For Advances for Bullion ... ..		2,920,000	3,770,000
For Advances for Interest on Exchequer Bonds under Capital Expenditure (Money) Act, 1904 ... ..		169,818	91,370
Under Telegraph (Money) Act, 1913 ... ..		165,000	270,000
Post Office (London) Railway Act, 1913 ... ..		95,000	234,000
Military Works Acts, 1897 to 1903 ... ..		—	8,008
Public Buildings Expenses Act, 1903 ... ..		—	8,000
Housing Act, 1914 ... ..		455,900	130,700
For Treasury Bills for Supply ... ..		†2,294,580,000	1,888,226,000
For Exchequer Bonds under Capital Expenditure (Money) Act, 1904 ... ..		—	3,087,600
For Exchequer Bonds under Cunard Agreement (Money) Act, 1904 ... ..		1,300,000	—
For War Loans, Exchequer Bonds, &c., under Section 34 of Finance Act, 1917 ... ..		22,915,637	1,285,705
For War Expenditure Certificates under War Loan Act, 1916 ...		†628,700	6,317,500
For other Debt under the War Loan Acts, 1914 to 1917 ... ..		101,069,033	18,605,985
For Depreciation Fund under Finance Act, 1917 ... ..		34,580,290	—
Old Sinking Fund, 1907-8, issued under section 9 of Finance Act, 1908 ... ..		10,000	94,000
Old Sinking Fund, 1910-11— Issued under Finance Act, 1911— Section 16 (1) (b) ... ..		27,500	53,160
Old Sinking Funds, 1911-12 and 1913-14— Issued under Anglo-Persian Oil Company (Acquisition of Capital) Act, 1914 ... ..		949,000	250,000
East Africa Protectorate Loan Repayments— Issued to reduce Debt under Finance Act, 1911 ... ..		5,940	5,940
Cunard Loan Repayments— Issued to reduce Debt under Cunard Agreement (Money) Act, 1904 ... ..		130,000	130,000
Suez Canal Drawn Shares— Issued to reduce Debt under Finance Act, 1898 ... ..		12,797	10,795
China Indemnity— Issued to reduce Debt under Finance Act, 1906 ... ..		378,314	407,930
Temporary Advances repaid— Ways and Means (including Treasury Bills £345,000,000 in 1916-17) ... ..		1,055,630,000	878,949,500
Balances in Exchequer—	1918. 31st Mar.	1917. 31st Mar.	
Bank of England ... ..	£19,361,578	£25,209,947	
Bank of Ireland ... ..	1,668,452	1,225,912	
Total ... ..	£	£	£
		6,212,244,334	5,000,048,903
		6,233,274,364	5,026,484,762

MEMO.

Treasury Bills outstanding on 31st March, 1918:—

£  
\*973,678,000

\* Includes £1,098,000, the proceeds of which were not carried to the Exchequer within the period of the Account, besides a part (not yet ascertained and brought to account) of the Bills tendered as subscriptions to National War Bonds.

† Includes part payment of Bills and Certificates tendered as subscriptions to National War Bonds.