

The London Gazette

Published by Authority.

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TUESDAY, 20 JANUARY, 1920.

EXCHEQUER BONDS.

Repayable at Par on the 1st February, 1925.

Bearing Interest from the date of purchase at £53 per Cent. per annum, payable Half-Yearly, on the 1st February and 1st August.

Price of Issue fixed by H.M. Treasury at £100 per Cent
Payable on Application.

The Governor and Company of the Bank, of England are authorized by the Lords Commissioners of His Majesty's Treasury to receive applications for the above Bonds,

The Principal and Interest of the Bonds are chargeable on the Consolidated Fund of the United Kingdom.

The Bonds will be repayable at par on the 1st February, 1925, but a holder of Bonds of this issue may give notice during the month of January in either of the years 1921, 1922 or 1923 requiring repayment of the Bonds at par on the 1st February in the year next succeeding that in which such notice is given. Under no

circumstances may notice once given be subsequently withdrawn.

Bonds of this issue, and the Interest payable from time to time in respect thereof, will be exempt from all British taxation, present or future, if it is shown in the manner directed by the Treasury that they are in the beneficial ownership of a person who is neither domiciled nor ordinarily resident in the United Kingdom of Great Britain and Ireland.

Further, the interest payable from time to time in respect of Bonds of this issue will be exempt from British Income Tax, present or future, if it is shown in the manner directed by the Treasury that the Bonds are in the beneficial ownership of a person who is not ordinarily resident in the United Kingdom of Great Britain and Ireland, without regard to the question of domicile. Where such a Bond is in the beneficial ownership of a person entitled to exemption under these provisions, the relative Coupons will be paid without deduction for Income Tax or other taxes, if accompanied by a declaration of ownership in such form as may be required by the Treasury.

The Bonds will be issued in denominations of £50, £100, £200, £500, £1,000 and £5,000, and may be registered free of cost in