our Lord one thousand eight hundred and thirty-nine devised and bequeathed certain property therein mentioned to the Master and Fellows of the said College upon certain trusts therein declared for the benefit of the said

College and the Master thereof:

And whereas under and by virtue of the will of Robert James Shuttleworth late of Berne in the Republic of Switzerland Esquire and a deed poll under the seal of the Master and Fellows of the said College dated the nineteenth day of October in the year of our Lord one thousand eight hundred and seventy-five a sum of four thousand pounds two and three quarters per cent. Consolidated Stock with further investments made out of income is held by the Master and Fellows of the said College upon certain trusts in the said will and deed poll declared or referred to concerning the same:

And whereas under and by virtue of a deed poll under the seal of Francis Gray Smart and Marion Pender his wife dated the sixth day of February in the year of our Lord one thousand eight hundred and eighty-eight the Master and Fellows of the said College stand possessed of two thousand four hundred pounds four per cent. Debenture Stock of the Great Eastern Railway Company upon certain trusts in the said deed poll declared concerning the same:

And whereas under and by virtue of the will of the said F. G. Smart dated the twenty-fourth day of January in the year of our Lord one thousand nine hundred the said Master and Fellows stand possessed of certain further moneys upon Trusts in the said will of the said F. G. Smart declared concerning the same:

And whereas under and by virtue of the will of William Henry Drosier Doctor of Medicine one of the senior Fellows of the said College dated the twenty-third day of July in the year of our Lord one thousand eight hundred and eighty-seven certain property is held by the Master and Fellows of the said College upon certain trusts in the said will declared concerning the same:

And whereas under and by virtue of a deed of settlement under the seal of Sir David Lionel Salomons Baronet and the Common Seal of the Master and Fellows of the said College dated the eighteenth day of June in the year of our Lord one thousand eight hundred and ninety-five the Master and Fellows of the said College stand possessed of seven hundred and fifty pounds six per cent. Preferred Ordinary Stock of the South Eastern Railway Company to which was subsequently added one thousand pounds three per cent. Preference Stock of the same Company upon certain trusts in the said deed of settlement declared concerning the same:

And whereas the Statutes of the said College now in force consist of a body of Statutes made by the Master and Fellows of the said College being the Governing Body of the said College within the meaning of the Universities of Oxford and Cambridge Act 1877 and approved by His late Majesty in Council on the sixteenth day of May in the year of our Lord one thousand nine hundred and four as amended by Statutes made by the said Governing Body and approved by His Majesty in Council on the third day of October in the year of our Lord one thousand nine hundred and eleven and further amended by Statutes made by the said Governing Body and approved by His Majesty in Council on the fourteenth day of May in

the year of our Lord one thousand nine hundred and fourteen and two Emergency Statutes duly made by the Master and Fellows of the said College under the authority of the Universities and Colleges (Emergency Powers) Act 1915 on the thirteenth day of November 1915 and declared by resolution of the Council of the University of Cambridge passed on the: twenty-second day of November 1915 not to be statutes requiring the consent of the University and approved by the Visitor of the said. College on the eighteenth day of December 1915 and four further additional Emergency College Statutes duly made by the Master and Fellows of the said College under the same authority on the thirteenth day of January 1917 and declared by resolution of the Council: of the University passed on the fifteenth day of January 1917 not to be statutes requiring the consent of the University and approved by the Visitor of the said College on the twentyfirst day of January 1917:

And whereas it is expedient for the good administration of the College that the Statutes: now in force should be amended and altered in many respects and that the College Statutes should in future be such as are hereinafter expressed but without prejudice to the operation of the said Emergency Statutes during the respective periods of times for which they were respectively expressed to be made operative:

Now we the Master and Fellows of the said College being the Governing Body thereof within the meaning of the said Act being assembled at a meeting of the Master and Fellows of the said College specially summoned. for this purpose and held on the nineteenth day of December one thousand nine hundred and nineteen do hereby in exercise of the powers given to us by the fifty-fourth Section of the said Act alter and amend the Statutes now in force other than the said Emergency Statutes and do make in substitution for the Statutes as amended and altered the Statutes following which have been passed at such meeting by the votes of more than two-thirds of the persons present and voting and are now submitted for the approval of His Majesty the King in Council.

A.—Of the Constitution of the College-Statute 1.

- (1.) The College shall (subject to the provisions in these Statutes contained for the increase or diminution of the number of Fellows) consist of a Master twenty Fellows (hereinafter called Corporate Fellows) such number of additional Fellows (hereinafter called Drosier Fellows) as the Governing Body may in accordance with the provisions of Dr Drosier's will from time to time determine and such number of Scholars and Research Students as the Governing Body may from time to time determine
- (2.) There shall be two classes of Fellowships namely:—
 - (a.) Corporate Fellowships the dividends of which shall be paid out of the corporate income of the College as hereinafter provided.

(b.) Drosier Fellowships the dividends of which shall be paid in accordance with the provisions of Dr. Drosier's will.

(3.) Throughout these Statutes unless there is anything in the subject or context repugnant thereto the expression "Fellow" shall include "Corporate Fellow" and "Drosier Fellow."