

of the College for attendance at lectures delivered in the College lecture-rooms and of such other sums as the Governing Body may direct to be paid to the Fund. The Governing Body shall determine what payments shall be made from the Fund to the Tutors and Assistant Tutors and the Lecturers of the College and what other expenses the Fund shall bear. The surplus if any may be applied by the Governing Body for the promotion of any purpose which may be for the educational advantage of the members of the College *in statu pupillari*.

Account No. VI.—*The Scholarship Fund.*

This Fund shall consist of the present Scholarship Fund and of all moneys which shall in conformity with the provisions of these Statutes be paid to the credit of the Fund and it shall be applied as the Governing Body shall from time to time think proper in payment of Scholarships or by way of Exhibitions or Donations to deserving Students.

Account No. VII.—*The Studentship Fund.*

This Fund shall consist of the present Studentship Fund and of all moneys which shall in conformity with the provisions of these Statutes be paid to the credit of the Fund and it shall be applied as the Governing Body shall from time to time think proper in providing stipends and grants for research students.

Account No. VIII.—*The Caution Fund.*

This Fund shall consist of the Caution Money and shall be invested and managed and the income thereof applied as the Governing Body shall from time to time direct. The account of this Fund shall be kept by an Officer appointed for the purpose and shall be annually audited with the other College accounts.

P.—MISCELLANEOUS.

41. *The Investment of Capital Moneys.*

Any moneys not being capital moneys arising under the Universities and College Estates Acts which are held by the College for the general purposes of the College and not on specific trusts and of which the investment is not governed by any clause in the will deed of gift or other instrument under which the College became possessed of the same or by any other provision of these Statutes may at the discretion of the Governing Body be applied to any of the purposes mentioned in the Second Schedule to the Universities and College Estates Act, 1898, or invested in any of the following ways that is to say in or upon any stocks funds or securities for the time being authorized by law for the investment of trust funds in any part of the United Kingdom or in or upon the public stocks or funds or Government securities (including Provincial securities) of any British Colony or Dependency or in or upon the stocks funds debentures or securities of any public municipal or local body or authority in the United Kingdom or India or any British Colony or Dependency or in or upon the bonds debentures debenture or rentcharge stock or other obligations of any Railway Company in the United Kingdom or India or any British Colony or Dependency or any foreign country or in or upon the debentures or debenture or rentcharge stock of any canal dock harbour gas water or other company incorporated by special Act of the Imperial Parliament or of

the legislature of any British Colony or Dependency or by Royal Charter but not in any stocks funds bonds shares or securities to bearer or transferable by mere delivery or delivery and endorsement though coming within the general description of investments hereinbefore authorized. Provided always that nothing herein contained shall be deemed to authorise the purchase of any redeemable securities at any price exceeding that at which they are liable to be redeemed.

42. *The Common Seal and Muniments of the College.*

The Common Seal of the College shall be kept in a secure place fastened with three locks the keys of which shall be severally kept by the three key-keepers to be appointed by the Governing Body. It shall be the duty of these key-keepers to attend every meeting of the Governing Body. In the event of any key-keeper being prevented by reasonable cause from attending any meeting of the Governing Body he shall hand his key to some member of the Governing Body as his deputy but no person shall have two of the three keys in his keeping at the same time.

The College Seal shall be affixed to documents in such manner as the Governing Body shall from time to time determine provided always that it be affixed either (1) at a College Meeting in pursuance of a College order or (2) in pursuance of a College order in presence of the three key-keepers or their deputies or (3) with the written consent of the Master or if he be not in residence of the President or if he be absent of the Senior Fellow in residence and at least seven other members of the Governing Body in the presence of the key-keepers or their deputies. Provided also that if the seal be affixed in accordance with provision (2) the affixing shall be recorded in the Gesta of the next ordinary College meeting, and if in accordance with provision (3) the affixing shall be confirmed at the next ordinary College meeting and the names of the members of the Governing Body who gave their consent shall be recorded on the Gesta of the meeting. The Muniments of the College shall be kept in a secure place under the care of an officer or officers appointed by the Governing Body.

43. *Provision for increasing the Number of Fellowships Scholarships and Studentships.*

If at any time it shall appear to the Governing Body that the income of the College is permanently more than sufficient to make in full the payments hereinbefore directed to be made out of the income of the College Account (No. I.) they may (subject as hereinafter provided) increase the number of Corporate Fellows (either permanently or temporarily) or retain such part as they may think fit of the excess and apply the same either in increasing the amount to be paid to the Scholarship Fund or to the Studentship Fund or for such other College purposes as may be considered most advantageous to the College as a place of education religion learning and research. Provided that no increase of Fellowships shall be effected which will have the effect of rendering the income of the College insufficient to make the said payments in full and if moreover after any such increase shall have been made it shall appear that the increase cannot be maintained consistently with the said payments being made in full then such a number of the new Fellow-