

between the 1st April, 1920, and the 4th December, 1920.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1920-21, including Supplementary Grants.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1920. to 4th Dec., 1920.	1st April, 1919, to 6th Dec., 1919.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	24,500,000	10,903,940	18,487,983
Interest, &c., on War Debt	320,500,000	254,928,103	245,108,656
Road Improvement Fund	6,650,000	2,805,260	—
Payments to Local Taxation Accounts, &c.	10,818,000	6,257,297	6,371,407
Land Settlement	12,000,000	4,629,754	1,361,613
Other Consolidated Fund Services	1,730,000	1,252,348	1,424,753
Supply Services	799,855,000	482,544,339	748,422,110
EXPENDITURE	1,176,053,000	763,321,031	1,021,176,522
OTHER ISSUES.			
For Advances for Bullion		3,100,000	1,100,000
For Advances for Interest on Exchequer Bonds under Capital Expenditure (Money) Act, 1904		169,818	169,818
Under Telegraph (Money) Acts, 1913 and 1920		3,500,000	1,315,000
Under Post Office (London) Railway Act, 1913		115,000	62,000
Under Housing Act, 1914		30,000	56,000
For Treasury Bills for Supply		2,790,379,000	2,036,923,000
For War Loans, Exchequer Bonds, &c., under Section 34 of Finance Act, 1917		45,031,241	35,587,044
For Principal of National Savings Certificates		22,150,000	14,200,000
For Principal of Exchequer Bonds paid off— 1920. 1919.		22,646,808	35,968,866
5 per cent. 1919	£16,214,865		
5 per cent. 1922'	19,754,001		
6 per cent. 1920	£2,986,808		
5 per cent. 1920	19,660,000		
For other Debt under the War Loan Acts, 1914 to 1919		44,807,495	155,677,772
For Principal of American Loan under the American Loan Act, 1915		59,229,221	—
For Depreciation Fund under Finance Act, 1917		18,620,156	16,960,134
Issues under the Civil Contingencies Fund Act, 1919		—	60,500,000
Proceeds of National Savings Certificates— Issued under Section 59 (4) of the Finance Act, 1920... ..		725,000	—
Old Sinking Fund, 1907-8— Issued under Section 9 of Finance Act, 1908		—	8,000
Old Sinking Fund, 1910-11— Issued under Section 16 (1) (b) of the Finance Act, 1911		197,766	33,000
Temporary Advances repaid— Ways and Means		859,113,000	1,577,679,000
		4,633,135,536	4,957,416,156
Balances in Exchequer—	1920. 1919.		
Bank of England	4th December. 6th December.		
Bank of Ireland	£1,901,922 £2,775,869		
	463,413 1,293,252	2,365,335	4,069,121
Total	£	4,635,500,871	4,961,485,277

MEMO.—

	£	£
Floating Debt Outstanding, 31st March, 1920	1,312,205,000	6th Dec., 1919.
Ways and Means Advances Outstanding:—	4th Dec., 1920.	£
Advances by Bank of England	64,750,000	55,500,000
Advances by Public Departments	20,664,000	19,282,800
Treasury Bills Outstanding	1,176,729,000*	1,101,368,000
Total Floating Debt Outstanding... ..	£1,395,143,000	£1,316,150,800
Net increase	£82,938,000	
Exchequer Receipts from Treasury Bonds to 4th Dec., 1920	£15,753,000	

* Includes £593,000, the proceeds of which were not carried to the Exchequer within the period of the Account.