

or carried over to an account in the Pay Office books for 'Contract Stamp Duty.'"

Contract Stamp Duty and Commission to be charged on exchanges and paid to the Exchequer.

4. Rule 85 is hereby revoked, and the following Rule shall stand in lieu thereof:—

"85. Upon every such sale or investment by exchange there shall be charged a sum equivalent to the current Contract Stamp Duty and, in lieu of any brokerage provided for by the Order, a commission at the rate usually charged upon a sale or purchase of such securities under the Rules of the London Stock Exchange operating when such sale or investment is effected, except that the minimum charge shall be one shilling; and unless the payment thereof is otherwise provided for by the Order (1) such charges shall be deducted from the proceeds of the realisation or the amount to be invested respectively, or (2) in case a specified amount of securities is to be purchased, the charges shall be added to the cash required for the purchase of such securities, or (3) in case a specified amount of money is to be realised, the charges shall be realised by the exchange of an additional amount of the securities by which the realisation is to be effected; and when the payment of brokerage is otherwise provided for, the Paymaster shall not be required to give effect to any such exchange until such charges have been paid into the Bank to the Pay Office account. Such charges when so paid in or deducted, added or realised, as aforesaid, shall be placed to accounts in the Pay Office books for 'Contract Stamp Duty' and 'Commission on exchanges' respectively; and the amounts so placed shall be dealt with as provided in Rules 67 (e) and 67 (k) of these Rules."

5. The following paragraph shall be inserted at the end of Rule 86—

"Provided that prior to the preparation of such statement there shall be transferred from the 'Exchange Cash Account' to an account entitled 'Profit arising from the difference between the daily buying and selling prices of Government securities purchased and sold by exchange' a sum equal to one-sixteenth per cent. of the total amount of securities purchased and sold by exchange; and the sum so transferred shall be dealt with as provided in Rule 67 of these Rules."

And notice is further given that on account of urgency the above Rules will come into operation on the 1st day of April, 1921, as Provisional Rules in accordance with section 2 of the Rules Publication Act, 1893.

Copies of the above Draft and Provisional Rules may be obtained through any bookseller or directly from H.M. Stationery Office at the following addresses:—Imperial House, Kingsway, London, W.C. 2, and 28, Abingdon Street, London, S.W. 1; 37, Peter Street, Manchester; 1, St. Andrew's Crescent, Cardiff.

NOTICE.

REGULATION OF FOREIGN EXCHANGES.

LOAN OF SECURITIES TO THE TREASURY (SCHEME B).

The National Debt Commissioners hereby give notice that the Treasury have decided to

exercise the option, under clause 3 of Scheme B, of returning a part of the Canadian Pacific Railway Perpetual 4 per cent. Consolidated Debenture Stock as on the 1st July, 1921, from which date the additional allowance will cease.

The Stock to be returned is that represented by Treasury Certificates bearing numbers 66919 and under, and notice will be sent to each individual concerned.

T. L. Heath,
Comptroller-General.

National Debt Office,
29th March, 1921.

NOTICE.

REGULATION OF FOREIGN EXCHANGES.

LOAN OF SECURITIES TO THE TREASURY (SCHEME B).

The National Debt Commissioners hereby give notice that the Treasury have decided to exercise the option, under clause 3 of Scheme B, of returning a part of the Dominion of Canada 3½ per cent. Registered Stock, 1930-50, as on the 1st July, 1921, from which date the additional allowance will cease.

The Stock to be returned is that represented by Treasury Certificates bearing numbers 80703 and under, and notice will be sent to each individual concerned.

T. L. Heath,
Comptroller-General.

National Debt Office,
29th March, 1921.

NOTICE.

REGULATION OF FOREIGN EXCHANGES.

LOAN OF SECURITIES TO THE TREASURY (SCHEME B).

The National Debt Commissioners hereby give notice that the Treasury have decided to exercise the option, under clause 3 of Scheme B, of returning a part of the Central Argentine Railway 4 per cent. Debenture Stock 1988, as on the 1st July, 1921, from which date the additional allowance will cease.

The Stock to be returned is that represented by Treasury Certificates bearing numbers 42793 and under, and notice will be sent to each individual concerned.

T. L. Heath,
Comptroller-General.

National Debt Office,
29th March, 1921.

NOTICE.

REGULATION OF FOREIGN EXCHANGES.

LOAN OF SECURITIES TO THE TREASURY (SCHEME B).

The National Debt Commissioners hereby give notice that the Treasury have decided to