exercise the option, under Clause 3 of Scheme B, of returning the undermentioned Bonds on the 1st July, 1921, from which date the additional allowance will cease:—

Bangor & Aroostook R.R. St. John River Ext. 5 per cent. 1st Mort., 1939.

Central Illinois Public Service Co. 1st and Ref. 5 per cent., 1952.

Central of Georgia Rly. 1st Mort. 5 per cent., 1945.

Chicago Rlys. Co. 1st Mort. 5 per cent., 1927. Cuba (Republic of) Internal 5 per cent., 1949. Series "A."

Eric R.R. Penn. Coal Coll. Trust 4 per cent., 1951.

Essex (County of, New Jersey) 3.65 per cent. Park, 1935.

Havana Electric Rly. Cons. Mort. 5 per cent., 1952.

Japanese Government 4 per cent. Loan of 1905.

King's County Elevated R.R. 1st Mort. 4 per cent., 1949.

Maryland, Delaware and Virginia Rly. Co. 1st 5 per cent., 1955 (Certs. of Deposit).

Mobile & Ohio R.R. Montgomery Div. 1st Mort. 5 per cent., 1947.

New York Central & H.R.R. Lake Shore Coll. Trust 3½ per cent., Non-Assented, 1998.

New York Central Lines Equipment Trust 4½ per cent., 1923.

New York Central Rt.R. Michigan Central Coll.  $3\frac{1}{2}$  per cent., 1998.

New York Central R.R. Co. Cons. 4 per cent., 1998. Series "A."

New York (City of) Corporate Stock (New Aqueduct) 3½ per cent., 1954.

Norfolk & Western Rly. Imp. & Ext. Mort. 6 per cent., 1934.

Ontario Power Co. of Niagara Falls 1st Mort. S.F. 5 per cent., 1943.

Puget Sound Electric Rly. Co. 1st Cons. Mort. 5 per cent., 1932.

Sault Ste. Marie Bridge Co. 1st S.F. 5 per cent., 1937.

Toronto, Grey & Bruce Rly. 1st 4 per cent., 2882

Wabash R.R. 2nd Mort. 50-Year 5 per cent., 1939.

West India Electric Co., Ltd., 1st 5 per cent., 1928.

T. L. Heath, Comptroller-General.

National Debt Office, 29th March, 1921.

## NOTICE.

# REGULATION OF FOREIGN EXCHANGES.

LOAN OF SECURITIES TO THE TREASURY
(Scheme B).

The National Debt Commissioners hereby give notice that the Treasury have decided to exercise the option, under clause 3 of Scheme B, of returning the undermentioned securities

on the dates named, from which dates the additional allowance will cease:—

#### SHARES.

1st July, 1921.

Atlanta & Charlotte Air Line Gtd. Capital Stock.

Baltimore & Ohio R.R. 4 per cent. Non-Cum. Pref.

Chicago, Milwaukee & St. Paul Rly. Common.

American Thread Company 5 per cent. Cum. Pref.

Baldwin Locomotive Works 7 per cent. Cum. Pref.

Illinois Central Leased Lines 4 per cent.

Morris & Essex R.R. Capital Stock 7 per cent. Gtd.

Pittsburg, Fort Wayne & Chicago R.R. Common.

St. Louis Bridge Company 6 per cent. 1st Pref.

Tunnel R.R. of St. Louis Common.

10th July, 1921.

Atlantic Coast Line R.R. Common.

Mount Carbon & Port Carbon R.R. 5 per cent. Gtd. Stock.

Schuylkill Valley Navigation & R.R. Common.

15th July, 1921.

Chicago & North Western Rly. Co. Common. Chicago & North Western Rly. Co. 7 per cent. Non-Cum. Pref.

The Treasury Register in each case will close one calendar month before the date specified, and no further transfers can then be accepted.

> T. L. Heath, Comptroller General.

National Debt Office, 29th March, 1921.

## NOTICE.

NATIONAL DEBT AND LOCAL LOANS - ACT, 1887.

(50 and 51 Vict., c. 16.)

The Lords Commissioners of His Majesty's Treasury hereby give notice that, pursuant to Section 13 (3) of the National Debt and Local Loans Act, 1887, They have directed the creation of £8,200,000 Local Loans Three per centum Stock, which Stock has been issued to the National Debt Commissioners.

## Whitehall, March 24, 1921.

The KING has been pleased, by Warrants' under His Majesty's Royal Sign Manual, to grant permission to wear the undermentioned Decorations, which have been conferred in