

between the 1st April, 1921, and the 17th December, 1921.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1921-22, including Supplementary Grants.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1921, to 17th Dec., 1921.	1st April, 1920, to 18th Dec., 1920.
EXPENDITURE.	£	£	£
Permanent Charge of Debt	24,500,000	10,761,732	11,538,731
Interest, &c., on War Debt	320,500,000	259,149,988	263,554,462
Road Fund	8,400,000	2,981,000	2,966,689
Payments to Local Taxation Accounts, &c.	11,115,000	6,624,651	6,357,297
Land Settlement	5,000,000	2,216,746	5,062,954
Other Consolidated Fund Services	1,757,000	1,221,015	1,280,298
Supply Services	774,851,000	428,535,931	505,728,641
Expenditure	1,146,123,000	711,491,063	796,489,072
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Bullion		6,700,000	3,300,000
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		169,818	169,818
Under the Unemployment Insurance Acts, 1921		7,035,000	—
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Acts, 1913 and 1920		4,761,474	4,000,000
Under the Post Office (London) Railway Act, 1913		27,500	115,000
Under the Housing Act, 1914		50,000	30,000
REDEMPTION OF UNFUNDED DEBT—			
Treasury Bills for Supply		2,922,036,000	2,900,299,000
War Loans, Exchequer Bonds, &c., under Section 34 of the Finance Act, 1917		25,804,879	47,617,424
Principal of National Savings Certificates—			
(a) Repaid by Issues under Section 59 (6) of the Finance Act, 1920		14,000,000	23,100,000
(b) Repaid otherwise		9,700,000	
Principal of Exchequer Bonds paid off		18,962,820	25,396,808
6 per cent., 1920	1921-22. 1920-21. £2,986,808		
5 per cent., 1920	£22,410,000		
5 per cent., 1921	£18,962,820		
Other Debt under the War Loan Acts, 1914 to 1919		51,493,936	49,934,548
Principal of American Loan under the American Loan Act, 1915		—	59,229,221
Ways and Means Advances Repaid		887,288,000	886,513,000
DEPRECIATION FUND, under the Finance Act, 1917		21,280,179	20,120,156
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—			
Cunard Loan Repayments		130,000	130,000
PROCEEDS OF NATIONAL SAVINGS CERTIFICATES, issued under the Finance Act, 1920, Section 59 (4)		14,165,000	725,000
OLD SINKING FUND, 1910-11, issued under Section 16 (1) (b) of the Finance Act, 1911		112,450	197,766
BALANCES IN EXCHEQUER—			
Bank of England	1921. 17th Dec. £2,173,906	1920. 18th Dec. £1,901,994	4,695,208,119
Bank of Ireland	2,330,744	2,711,413	4,817,366,813
Total			4,699,712,769
			4,821,980,220

MEMO.—

Floating Debt Outstanding, 31st March, 1921	£	1,275,330,000
	17th Dec., 1921.	18th Dec., 1920.
Ways and Means Advances Outstanding:—	£	£
Advances by Bank of England	13,000,000	50,250,000
Advances by Public Departments	193,508,000	212,664,000
Treasury Bills Outstanding	1,084,161,000*	1,131,579,000
Total Floating Debt Outstanding	1,290,669,000	1,394,493,000
Net Increase	£15,339,000	

* Includes £20,000 the proceeds of which were not carried to the Exchequer within the period of the Account