

No. (6).

DEPRECIATION AND CONTINGENCIES ACCOUNT FOR YEAR ENDED 31st DECEMBER, 1921.

		£	s.	d.
1. To Balance	...	29,082	10	9
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		29,082	10	9

		£	s.	d.
1. By Balance from last Account	...	26,930	8	0
2. By Amount brought from Net Revenue Account	...			
3. By Amount from Consumers against Cost of Connections	...	2,152	2	9
4. By Interest on Investments...	...			
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		29,082	10	9

No. (7).

GENERAL BALANCE SHEET.

LIABILITIES.			£	s.	d.						
1. To Share Capital paid up per Account No. (2)	504,678	0	0						
2. To Debenture Capital and Loans received per Account No. (2)	192,853	0	0						
3. To Creditors	150,507	12	1						
4. To Depreciation and Contingencies Account	29,082	10	9						
5. To Reserve Fund Account									
6. To Suspense Account:—											
Advances by the Ministry of Munitions under Agreement for Grangetown											
Plant and Skinninggrove Cable Extensions	60,040	0	0						
To Net Revenue Account No. (4).—Balance at credit thereof		<table border="1" style="display: inline-table;"><tr><td>£</td><td>s.</td><td>d.</td></tr><tr><td>1,148</td><td>16</td><td>0</td></tr></table>	£	s.	d.	1,148	16	0			
£	s.	d.									
1,148	16	0									
To Less Interim Dividends paid	1,148	16	0						
			<hr/>								
			£938,309	18	10						

ASSETS.			£	s.	d.
1. By Capital expended as per Account No. (1)	...	...	818,996	14	1
2. By Stores on hand at 31st December, 1921	...	...	130	12	2
3. By Office Furniture	...	...	766	4	4
4. By Sundry Debtors	...	...	52,150	11	7
5. By Cash at Bank and in hand	...	...	1,351	17	9
6. By Motor Cars	...	...	835	14	3
7. By Cost of Sundry Electric Lighting Orders revoked and sold	...	...	4,038	4	8
8. By Suspense Account:—					
Expenditure on Grangetown Plant and Skinninggrove Cable Extensions under					
Agreement with the Ministry of Munitions	60,040	0	0
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			£938,309	18	10

NOTE.—When the above advances have been fully repaid, the Extensions become the property of the Company, and meantime it is proposed to include repayments in the Capital Account as made.

R. P. SLOAN, Chairman.
C. SKIPSEY, Secretary.

(Report by Auditors appointed by the Electricity Commissioners.
Certified subject to our report of this date.

Newcastle-upon-Tyne,
2nd June, 1922.

THOMAS BOWDEN, SONS & NEPHEW, Chartered Accountants.
Official Auditors.

NOTE.—A copy of the above-mentioned Report can be obtained on application to the Head Office of the Company, free of charge beyond that specified in Section 9 of the Electric Lighting Act, 1882.

(Auditors' Certificate and Report.)

We have audited the above Accounts with the Books and Vouchers of the Company, and have to report thereon as follows:—Interest at the rate of 3 per cent. per annum has been paid under Section V. of The Cleveland and Durham County Electric Power Act, 1903, to 30th June, 1907, on 44,362 shares of £10 each, and to 15th December, 1905, on 70 shares of £10 each of the Issued Share Capital. The Interest paid on Debenture Stock and Shares to 31st December, 1906 (together with Interest on Shares paid since) is shown separately in the Accounts. No provision has been made for Depreciation or Obsolescence of Works and Plant, nor for writing down any other items of Expenditure in the Balance Sheet, except as shown in Account No. (6).

Subject to these observations, the Balance Sheet is, in our opinion, correctly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books.

WM. B. PEAT, } Chartered Accountants,
FRAS. MCBAIN, } Auditors.

Middlesbrough, 21st April, 1922.