

shillings (£40 10s.) a year, as from the date of his retirement, and a gratuity of One hundred and eighteen pounds and sixteen shillings (£118 16s.)”:

His Majesty, having taken the said Memorial into consideration, was pleased, by and with the advice of His Privy Council, to approve of what is therein proposed.

And the Right Honourable the Lords Commissioners of the Admiralty are to give the necessary directions herein accordingly.

*Almeric FitzRoy.*

At the Court at *Buckingham Palace*, the 12th day of *February*, 1923.

PRESENT,

The KING's Most Excellent Majesty in Council.

**W**HEREAS by section six of the Irish Free State (Consequential Provisions) Act, 1922, it is provided that His Majesty may by Order in Council make such provision with respect to the management of the National Debt and Government Securities and Annuities (including India Stock) as may be necessary to enable the business of the Bank of Ireland in relation thereto to be partly transacted at an office of the Bank in Northern Ireland, and to apply in respect of any securities or annuities inscribed or registered in the books and registers kept at such office the provisions applicable in respect of securities and annuities inscribed or registered in the books and registers kept at the Bank of England or the Bank of Ireland; and that any such Order may contain such supplemental, consequential, and incidental provisions as may appear necessary or proper for the purposes of the Order:

Now, therefore, His Majesty is pleased, by and with the advice of His Privy Council, to order, and it is hereby ordered, as follows:—

1.—(1) The Bank of Ireland shall keep at their principal office in Belfast as well as in the office of their accountant-general at Dublin books in which may be entered the proprietors of stock, bonds and annuities (hereinafter referred to as Government stock) transferable in the books of the Bank of Ireland under the National Debt Act, 1870, as amended by any subsequent enactment, the Government Annuities Acts, 1829 to 1888, or the India Stock Transfer Act, 1862, or transferable by deed under section seventeen of the Finance Act, 1911, or section six of the Government of India (Amendment) Act, 1916; and the business of the Bank of Ireland in connection with the management of Government stock inscribed or registered in the books at their office in Belfast, including the payment of coupons, shall be transacted at that office, and anything which under the Acts regulating such management is required to be done to or by any particular officer of the Bank may in relation to such stock be done to or by such officers of the Bank at their office at Belfast as the Bank may appoint for the purpose.

(2) The provisions relating to transfers between the Bank of England and the Bank of Ireland contained in Part VI of the National Debt Act, 1870, and the regulations made under section thirty-seven of the Finance Act, 1917, and in the India Stock Transfer

Act, 1862, shall apply as respects stock inscribed or registered in the books of the Bank of Ireland at their office at Belfast in like manner as it applies in respect of stock inscribed or registered in the books of the Bank at Dublin.

2.—(1) Where the registered residence of a stockholder of Government stock inscribed or registered in the books of the Bank of Ireland, or, if there is more than one such stockholder, the registered residence of the principal stockholder, is at the commencement of this Order an address in Northern Ireland, the stock shall at the expiration of one month from the commencement of this Order be transferred in the manner provided by regulations under this Order from the books of the Bank of Ireland kept at the office of their accountant-general in Dublin to the books kept at their office in Belfast, unless—

(a) the stockholder or as the case may be the principal stockholder has in the meantime by reason of transfer or otherwise become a person not having a registered residence in Northern Ireland; or

(b) the stockholder, or, if there is more than one stockholder, a majority of the stockholders, before the expiration of that month make an application in the prescribed manner that the stock may not be so transferred; or

(c) the stock has been transferred in the meantime to the books kept at the Bank of England:

Provided that where any stock has been so transferred it shall be re-transferred in accordance with such regulations to the books of the Bank at Dublin if the stockholder, or, if there is more than one stockholder, the majority of the stockholders make an application for the purpose within four months from the date of the commencement of this Order.

(2) If before the expiration of the said month the stockholder, or, if there is more than one stockholder, the majority of the stockholders of any Government stock which at the commencement of this Order is inscribed or registered in the books of the Bank of Ireland, make an application for the purpose in the prescribed form and in the prescribed manner, the stock shall be transferred in accordance with regulations made under this section from the books of the Bank of Ireland kept at the office of their accountant-general in Dublin to the books kept at their principal office in Belfast.

(3) It shall not be obligatory on the Bank of Ireland to effect such a transfer or re-transfer if the stock is for the time being restrained by distringas or other legal process.

3. The Treasury, or, as respects India Stock, the Secretary of State in Council of India, in conjunction with the Bank of England and the Bank of Ireland, may make regulations for the purpose of carrying this Order into effect, and such regulations shall provide for giving by advertisement or otherwise to the persons who at the commencement of this Order are inscribed or registered in the books of the Bank of Ireland as holders of Government stock notice of the effect of this Order and of their rights thereunder, and may contain such other consequential, incidental and supplemental provisions (including provisions as to stockholders under legal disability) as may appear necessary or appropriate for giving effect to this Order.