

To which Address His Majesty was pleased to return the following gracious Answer:—

On behalf of the Queen and myself I thank you very sincerely for your loyal and dutiful Address, and for the enthusiastic welcome which you have given Us. We recall with pleasure Our visit to Ilford fourteen years ago for the purpose of opening the Fairlop Oak Playing Fields, and we are gratified to observe the advance made by the Urban District Council since that time in all branches of the work of local government.

The Queen and I are very glad to have the opportunity of visiting the London County Council's estate at Becontree, which, I understand, is the largest housing estate hitherto developed by municipal enterprise. The London County Council have for many years shown their zeal and activity in the work of housing; and in these days the large scheme at Becontree is a most welcome contribution to the public need. The liberal planning of the estate, with its gardens and open spaces, is proof of the progress made in recent years towards a solution of the housing problem.

I note with satisfaction that your Council have not been behindhand in carrying out their obligations for the housing of the workers in their own district, and that four building estates have already been completed by your Council themselves.

I shall watch with interest the future of your town, confident that the same care will be devoted towards its development as has been shown in the measures taken for improving the social conditions of the people in your district.

**BARKING TOWN URBAN DISTRICT COUNCIL.**  
MAY IT PLEASE YOUR MAJESTIES.

We, the Chairman and Councillors of the Urban District of Barking Town, in the County of Essex, humbly beg to offer Your Majesties, in the name of the inhabitants of this loyal and ancient district (which has grown up around the Benedictine Abbey of Barking, founded in 666 A.D. by St. Erkenwald), our whole-hearted and respectful welcome on the auspicious occasion of Your Majesties presence here to-day.

We are well aware of the deep interest Your Majesties display in all matters concerning the welfare of the inhabitants of Your Kingdom, and it is in consequence of that consideration that the inhabitants of this district have the honour, privilege and happiness of welcoming You this day.

We take this opportunity of assuring Your Majesties that Your visit here to-day is highly appreciated by the inhabitants, giving, as it does, an opportunity to them to display their loyalty and devotion.

We pray for Your Majesties a long, happy and glorious reign, and beg to assure you of our unbounded affection and loyalty.

To which Address His Majesty was pleased to return the following gracious Answer:—

I thank you very sincerely for your loyal and dutiful Address, and for the enthusiasm with which you have welcomed us. It gives the Queen and myself much pleasure to avail ourselves of this opportunity of visiting your ancient town, and of receiving the greetings of the Council and inhabitants of Barking.

Ever interested as the Queen and I are in the people and their well-being, we are fully

alive to the paramount importance of increasing the supply of houses; and it has, therefore, been a source of special satisfaction to us to inspect the housing scheme which the London County Council are carrying out on their Becontree Estate. I am glad to learn that in respect of the needs of your own District, your Council have already built more than three hundred houses, and that schemes for further building are in preparation.

It is my earnest hope that the town of Barking and its industries may continue to grow and prosper.

**TENDERS FOR TREASURY BILLS AND  
TREASURY BONDS.**

1. The Lords Commissioners of His Majesty's Treasury hereby give notice, that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 22nd June, 1923, at 1 o'clock, for:—

(a) Treasury Bills to be issued under the Treasury Bills Act, 1877, The National Debt Act, 1889, and the War Loan Acts, 1914-1919; and

(b) £4 per cent. Treasury Bonds, repayable at par on the 15th April, 1933.

2. The maximum amount of Treasury Bills and Treasury Bonds to be issued will be £45,000,000. The amount of Treasury Bonds issued will not exceed £5,000,000, but subject to that limit the total amount issued will be divided between Bills and Bonds in such proportions as Their Lordships may determine.

**TREASURY BILLS.**

3. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 25th June, 1923, to Saturday, the 30th June, 1923, inclusive, and will be payable at three months after date.

4. The Bills will be issued and paid at the Bank of England.

5. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

**4 PER CENT. TREASURY BONDS, 1933.**

6. The Bonds will be in denominations of £50, £100, £200, £500, £1,000 and £5,000. They will be exempt from Corporation Profits Tax, and will in all respects rank *pari passu* with those issued under the Prospectus of the 23rd March, 1923. They will be dated at the option of the Tenderer on any business day from Monday, the 25th June, 1923, to Saturday, the 30th June, 1923, inclusive; the first dividend payable on the 15th October, 1923, will represent in the case of each Bond interest to that date from the date of the Bond.

7. Each Tender must be for an amount not