At the Court at Buckingham Palace, the 6th day of February, 1925.

PRESENT,

The KING's Most Excellent Majesty in Council.

WHEREAS the Ecclesiastical Commissioners for England have, in pursuance of the Act of the 6th and 7th years of His late Majesty King William the Fourth, Chapter 77, and of the Act of the 5th and 6th years of Her late Majesty Queen Victoria, Chapter 26, duly prepared, and laid before His Majesty in Council, a Scheme, bearing date the 22nd day of January, 1925, in the words and figures following, that is to say:—

"We. the Ecclesiastical Commissioners for England, in pursuance of the Act of the 6th and 7th years of His late Majesty King William the Fourth, Chapter 77, and of the Act of the 5th and 6th years of Her late Majesty Queen Victoria, Chapter 26, have prepared, and now humbly lay before Your Majesty in Council, the following Scheme for authorising certain improvements at the Episcopal House of Residence belonging to the See of Liverpool, which is situate in the City of Liverpool :

"Whereas the Right Reverend Albert Augustus, now Bishop of the Diocese of Liverpool, is desirous that certain improvements should be made at the said Episcopal House of Residence and has submitted to us the particulars of such improvements and we have specified our general approval of the same :

"And whereas the said Bishop is also desirous and it appears to us to be expedient that towards the cost of effecting the aforesaid improvements a sum of £1,100 (being a sum which does not exceed 2 years' income of the See) should be provided by his borrowing the same by way of mortgage upon the security of all and every part of the lands tenements and hereditaments endowments or emoluments which now belong or may hereafter belong to the Bishopric of Liverpool:

" Now, therefore, with the consent of the said Albert Augustus, Bishop of the said Diocese of Liverpool (testified by his having affixed his signature and Episcopal Seal to this Scheme), we, the said Ecclesiastical Commissioners for England, humbly recommend and propose that the said Bishop be authorised to borrow from the Governors of the Bounty of Queen Anne, and that the said Governors be empowered to lend under the provisions of the above mentioned Acts any sum not exceeding £1,100 and that as a security for the same the said Bishop do mortgage all and every part of the lands tenements and hereditaments and endowments or emoluments which now belong or may hereafter belong to his said See to the said Governors by Deed for a term of 30 years or until the said sum of £1,100, with interest for the same as hereinafter mentioned, and all costs and charges which may attend the recovery thereof, shall be fully paid and satisfied and that such principal sum shall be repaid with interest in the manner following, that is to say, during and in respect of the first period of 12 months of the said term computed from the day of the date of the mortgage, no part of the said principal sum shall be repayable but the said Bishop or his successors shall yearly at the end of the second period of 12 months so computed and at the end of every

such like period of 12 months thereafter, pay to the said Governors their successors or assigns one twenty-fifth part of the said principal sum of £1,100 until the whole thereof shall be repaid, and shall also at the end of the first and each succeeding period of 12 months computed as aforesaid, pay interest at the rate of £4 per centum per annum on the said principal sum or on so much thereof as shall from time to time remain unpaid. And that if and when it shall happen that either the principal or the interest directed to be paid as hereinbefore mentioned shall be in arrear and unpaid for the space of 40 days after the same shall have become due it shall and may be lawful for the said Governors their successors and assigns to recover the same and the costs and charges attending the recovery thereof by distress and sale in the like manner as rents may be recovered by landlords or lessors from their tenants by the laws in force at the time of such distress and sale. And that such mortgage Deed shall be in the form and to the effect to be approved by us, the said Ecclesiastical Commissioners, and shall bind as well the said Albert Augustus, now Bishop of the said Diocese of Liverpool, as every succeeding Bishop of the same Diocese, until the principal money and interest, costs and charges shall have been paid off and discharged.

"And we further recommend and propose that the said sum of £1,100 so to be borrowed as aforesaid shall be paid to us, the said Ecclesiastical Commissioners, that the said Governors and their successors shall not be bound or required to see to the application thereof, and that upon the receipt of the said sum so to be borrowed as aforesaid the whole or any part or parts thereof shall be applied by us at such time or times and in such manner as shall appear to us to be expedient towards effecting the said proposed improvements at the Episcopal Residence aforesaid.

"And we further recommend and propose that the Bishop of Liverpool for the time being shall insure against loss or damage by fire and keep insured the said Episcopal Residence the said insurance to be for a sum of not less than £7,000 and to be effected in one or more of the public offices of insurance in London, or Westminster, to be approved by us and that in case of loss or damage by fire to the said Episcopal Residence the moneys receivable in respect of the said insurance shall be paid over to us by the said Bishop and shall with any interest or accumulations thereon be applied by us in rebuilding or repairing the same Episcopal Residence with the concurrence of the said Bishop.

"And we further recommend and propose that nothing herein contained shall prevent us from recommending and proposing any other measures relating to the matters aforesaid, or any of them, in conformity with the provisions of the herein named Acts, or of either of them, or of any other Act of Parliament."

And whereas the said Scheme has been approved by His Majesty in Council:

Now, therefore, His Majesty, by and with the advice of His said Council, is pleased hereby to ratify the said Scheme, and to order and direct that the same and every part thereof shall be effectual in law immediately from and after the time when this Order shall have been duly published in the London Gazette pursuant to the said Acts.