

the Ash, a tributary of the River Thames, in the picturesque parish of Littleton, in the County of Middlesex.

Your Majesties honoured the Board with a similar visit on the 15th day of March, 1913, when the reservoir in the parish of Chingford in the Lee Valley was inaugurated on the occasion of the Tercentenary of the New River, when the last and largest of the Board's reservoirs, constructed in the valley of the Lee, was put into service for augmenting the water supply to Your Majesties' Metropolis. The King George Reservoir and appurtenant works cost a sum amounting to £407,360 sterling; the present reservoir, with buildings, machinery, conduits, etc., will involve a capital outlay of a sum approaching £2,145,364. Authorised by the Metropolitan Water Board (New Works) Act, 1911, a tender for its construction was accepted in 1912. Owing to the Great War, the work had to be suspended from February, 1916 to July, 1919. Certain physical difficulties in the site being met with, additional lands and powers were acquired by the Metropolitan Water Board (Various Powers) Act, 1921. The new reservoir will have a capacity of 6,750 million gallons, or more than twice that of the King George Reservoir. Some idea of its magnitude may be gathered from the fact that its banks have a circuit of four miles, embracing 800 acres, and when filled could provide anchorage for a fleet of battleships. It is larger than all the other Thames Valley reservoirs put together and will hold enough water to supply the Capital's seven million inhabitants for a month, thus removing all anxiety on account of drought. The statutory duty placed upon the Board for supplying the Metropolis with water, by the Metropolis Water Act passed in the second year of the reign of Your Majesty's Royal Father, "To manage the supply of water within London and certain adjoining districts" has involved very large expenditure of public money and is always accompanied with great responsibilities and anxiety. The Board are encouraged in their labours by the knowledge that their administration and works are regarded by Your Majesty with sympathetic interest and support. The Board most humbly pray that your Majesties may long be spared to continue their beneficent interest in the many enterprises of the municipal authorities of the Kingdom for the comfort and welfare of Your Majesties' loyal subjects.

To which Address His Majesty was pleased to return the following gracious Answer:—

It gives the Queen and myself great pleasure to inaugurate this vast new Reservoir which has been constructed in the peaceful village of Littleton.

Since the Metropolitan Water Board came into existence in 1903, there has been a steady growth in the works under your control. It is a remarkable indication of the increasing need for a copious supply of pure water to the Metropolis and adjacent parts that a new Reservoir, double the size of that at Chingford for which I performed a similar opening ceremony in 1913, should now be necessary.

The health and comfort of more than seven millions of my people depend very largely on the water supplies which you administer: and

it is most reassuring that no longer any anxiety exists lest their supplies be cut off by drought.

I fully realise the heavy responsibilities entailed in carrying out your statutory duties. The inhabitants of the area served by the Metropolitan Water Board do not require proof of the faithfulness shown in the discharge of these responsibilities, but an occasion like the present is a fitting reminder of the magnitude of your task.

You and all who, by labour of brain or of hand, have co-operated in the construction of this Reservoir, indeed deserve well of your fellow-citizens, and we congratulate you very heartily on this latest monument to your zeal in the service of the community.

Chancery of the Royal Victorian Order.

Buckingham Palace,

11th June, 1925.

The KING has been graciously pleased to make the following Appointment to the Royal Victorian Order:—

To be Knight Commander.

Major-General John Francis Burn-Murdoch,
C.B., C.M.G., C.B.E.

TENDERS FOR TREASURY BILLS AND TREASURY BONDS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice, that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 26th June, 1925, at 1 o'clock, for

(a) Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919; and

(b) £4 per cent. Treasury Bonds, repayable at par on the 15th April, 1933.

2. The maximum amount of Treasury Bills and Treasury Bonds to be issued will be £40,000,000. The amount of Treasury Bonds issued will not exceed £4,000,000, but subject to that limit the total amount issued will be divided between Bills and Bonds in such proportions as Their Lordships may determine.

TREASURY BILLS.

3. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 29th June, 1925, to Saturday, the 4th July, 1925, inclusive, and will be payable at three months after date.

4. The Bills will be issued and paid at the Bank of England.

5. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.