

between the 1st April, 1925, and the 5th September, 1925.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1925-26 (including Supplementary Grants).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1925, to 5th Sept., 1925.	1st April, 1924, to 6th Sept., 1924.
EXPENDITURE.	£	£	£
National Debt Services :—			
Interest, &c.	305,000,000	150,456,501	151,051,995
Sinking Fund	50,000,000	19,321,640	13,090,353
Road Fund	16,900,000	4,037,044	3,247,044
Payments to Local Taxation Accounts, &c. ...	13,329,000	3,802,663	3,326,891
Payments to Northern Ireland Exchequer... ..	4,000,000	1,875,352	2,086,832
Land Settlement	700,000	201,733	297,542
Other Consolidated Fund Services	2,000,000	1,156,611	1,004,795
Supply Services	418,086,000	161,501,668	155,604,489
Expenditure... ..	810,015,000	342,353,212	329,709,941
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		36,891	36,891
Under the Unemployment Insurance Acts, 1921		1,470,000	—
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Acts, 1922 and 1924		5,050,000	3,700,000
Under the Housing Act, 1914		6,000	4,000
Under the West Indian Islands (Telegraph) Act, 1924		20,071	260,719
UNEMPLOYMENT INSURANCE ACTS, 1921—			
Repayment of Amounts Borrowed		1,170,000	4,790,000
REDEMPTION OF DEBT—			
Treasury Bills		1,010,905,000	1,024,815,000
Principal of National Savings Certificates		13,450,000	14,100,000
Principal of Exchequer Bonds paid off		306,667	—
Principal of National War Bonds paid off		7,794,789	—
Principal of Treasury Bonds paid off		23,645,860	—
Other Debt under the War Loan Acts, 1914 to 1919		—	50
Ways and Means Advances Repaid		284,549,000	308,679,500
ANGLO-PERSIAN OIL COMPANY—Issued to the National Debt Commissioners		—	23,109
BALANCES IN EXCHEQUER—			
Bank of England	5th Sept., 1925. £2,065,626	6th Sept., 1924. £1,968,710	1,690,757,490
Bank of Ireland	826,625	465,728	2,892,251
Total			1,693,649,741
			1,688,553,648

MEMO.—Floating Debt Outstanding, 31st March, 1925	£742,195,000.	5th Sept., 1925.	6th Sept., 1924.
Ways and Means Advances Outstanding :—		£	£
Advances by Bank of England		—	3,750,000
Advances by Public Departments		188,241,000	183,667,500
Treasury Bills Outstanding		625,075,000*	591,705,000
Total Floating Debt Outstanding		£783,316,000	£779,122,500
Net Increase		£41,121,000.	

*Includes £58,000, the proceeds of which were not carried to the Exchequer within the period of the Account.