Forces should be subject to revision on or after the 1st day of July, 1924:

"And whereas we are of opinion that all rates of full pay, unemployed pay, half pay and retired pay duly authorized and in course of payment on the 30th day of June, 1924, to such Officers (hereinafter referred to and denoted as 'standard rates ') should, except as otherwise provided in the Schedule attached hereto, be reduced by approximately five and one half per cent. with effect from the 1st day of July, 1924, and that a corresponding reduction should be made with effect from the same date in certain allowances (namely those referred to in the Schedule attached) payable to such Officers:

"And whereas we are further of opinion that revised standard rates of full pay, unemployed pay and half pay should be instituted for certain Officers of Your Majesty's Naval, Marine, Naval Reserve and Naval Volunteer Reserve Forces who enter the Service, or are promoted to certain ranks or are granted certain commissions as specified in paragraph 4 of Part I of the Schedule attached hereto on or after the 5th October, 1925, and that such revised rates should be comparable with the standard rates authorized by Your Majesty's Order in Council of the 22nd January, 1920, and subsequent Orders in Council, and should be subject to revision on the same dates and in the same manner, as prescribed in the Schedule to this Order:

"We beg leave humbly to recommend that Your Majesty may be graciously pleased, by Your Order in Council, to establish:—

"(1) Revised rates of full pay, unemployed pay, half pay, and certain allowances for Officers of Your Majesty's Naval, Marine, Naval Reserve and Naval Volunteer Reserve Forces generally (hereinafter referred to and denoted as 'current rates') with effect from the 1st July, 1924:

"(2) Revised standard rates of full pay, unemployed pay and half pay for the Officers specified in paragraph 4 of Section 1, of the Schedule attached hereto, and that such rates shall be reduced by approximately five and one half per cent. to the rates shown in the Schedule to this Order, and hereinafter referred to and denoted as ' current rates,' with effect from the 5th day of October, 1925:

"(3) The revised rules for computing the retired pay of Officers of Your Majesty's Naval and Marine Forces set forth in the attached Schedule with effect from the 1st day of July, 1924, and in substitution for the corresponding rates and rules in force prior to that date:

"(4) That the current rates and revised rules prescribed by this Order shall be subject to further review on or after the 1st day of July, 1927:

" Provided that nothing in this Order shall be taken to modify in any way the regulations or conditions governing the payment of any emolument mentioned therein, but only the amount thereof.

"The Lords Commissioners of Your Majesty's Treasury have signified their concurrence in this proposal.

" SCHEDULE.

"SECTION I-GENERAL.

"1. In this Schedule the term 'standard rate ' or ' standard scale ' denotes the rate of full pay, unemployed pay, half pay, or allowance, or the scale of retired pay, as the case may be, duly authorized for Officers of the rank or ranks specified on the 30th day of June, 1924, or rates subsequently established by this or other Order as being comparable with those established by Order in Council of the 22nd January, 1920, and being subject to revision at the same dates and in the same manner; likewise the term ' current rate ' denotes the corresponding rate of full pay, unemployed pay, half pay, or allowance, as the case may be, applicable with effect as from the 1st day of July, 1924, in substitution for the aforesaid standard rates; or to be introduced on or after the 5th October, 1925, for certain Officers entered, promoted to certain ranks or granted certain commissions as specified in paragraph 4 of this Section on or after that date.

"2. The aforesaid ' current rates ' are to be subject to further review on or after the 1st day of July, 1927.

"3. The 'current rates ' of full pay shown in Sections II and III of this Schedule are to apply also in accordance with their several ranks, and subject to the Regulations governing their service, to Officers of the Royal Naval Reserve, Royal Naval Volunteer Reserve, Special Reserve of Engineer Officers, R.N., and Special Reserve of Officers, R.M., whilst serving or training in H.M. Ships or Establishments, or whilst called out for actual service in war or emergency.

"4. The 'standard ' and ' current ' rates of full pay, unemployed pay and half pay shown in Sections III, VI, clause (ii), and VII, Part II, respectively, of this Schedule are to apply to Officers of the Royal Navy and Royal Marines of the ranks specified therein who enter the Service on or after the 5th October, 1925, (including Naval Cadets who have not passed out of the R.N. College, Dartmouth, before the 5th October, 1925,) or are promoted to Mate or Mate (E), or are granted a Com-mission in the Royal Marines under Order in Council of the 11th February, 1913, Clause 1, on or after 5th October, 1925. They will not apply to Special Entry Cadets, Naval Cadets from Mercantile Marine Training Establishments, Paymaster Cadets and Probationary Officers, Royal Marines entered direct by examination whose date of entry was prior to 5th October, 1925. The rates of full pay shown in Section III will also apply to Officers of the Royal Naval Reserve and Royal Naval Volunteer Reserve entered or re-entered on the permanent lists of these Reserves on or after the 5th October, 1925, and to Officers entered or re-entered in the Special Reserve of Royal Marines on or after that date when undergoing training or being otherwise eligible for full pay. but will not apply to Officers of the Royal Naval Reserve, Royal Naval Volunteer **Reserve and Special Reserve of Royal Marines** entered as Probationary Officers before that date.

" 5. The rates shown in this Schedule are daily rates unless otherwise specified.