And whereas it is expedient that further provision should be made for the peace order and good government of the said Islands, which are specified in the Schedule to this Order, in the manner hereinafter provided :

Now, therefore, \overline{H} is Majesty, by virtue and in exercise of the powers in His Majesty vested, is pleased, by and with the advice of His Privy Council, to order, and it is hereby ordered, as follows:—

I. From and after the publication of this Order in the Government Gazette of the Dominion of New Zealand the Governor-General and Commander-in-Chief of the Dominion of New Zealand for the time being (hereinafter called the Governor-General) shall be the Governor of the Union Islands, and in the event of the death or incapacity of the said Governor-General, or in the event of his absence from the said Dominion, the officer for the time being administering the government of the Dominion shall be Governor for the time being of the Union Islands.

being of the Union Islands. II. The Governor-General in Council is hereby authorised and empowered to make all such Laws Rules and Regulations as may lawfully be made by His Majesty's authority for the peace order and good government of the said Islands, and it shall be lawful for the Governor-General in Council to delegate the said authority and power to the Administrator of the Territory of Western Samoa or some other fit officer, as the Governor-General in Council may determine.

III. The said Administrator or other officer shall exercise the authority and power delegated to him as aforesaid subject to any instructions which he may from time to time receive from the Governor-General in Council, and any Laws Rules or Regulations made by him in pursuance of such delegated authority and power shall be subject to disallowance by the Governor-General in Council.

IV. All laws in force in the Union Islands at the time when this Order shall take effect shall continue in operation until repealed or altered by Laws Rules or Regulations made as herein provided, and all powers and authorities which by such laws as aforesaid are vested in the High Commissioner for the Western Pacific and officers appointed by him shall be vested in and exercisable by the Governor-General and the officers appointed by him.

V. This Order may be cited as "The Union Islands (No. 2) Order in Council, 1925."

M. P. A. Hankey.

Schedule. Union Islands, viz.:--Fakaofu. Nukunono.

Atafu.

[Note.—Gazetting of the above Order delayed pending publication in the Government Gazette of the Dominion of New Zealand.]

White Lodge, Richmond Park, 8th February, 1926.

The Duke of York has been pleased to appoint Patrick Kirkman Hodgson, Esq., C.M.G., O.B.E., to be Private Secretary to His Royal Highness.

TENDERS FOR TREASURY BILLS AND TREASURY BONDS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 19th February, 1926, at 1 o'clock, for

(a) Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919; and

(b) £4 per cent. Treasury Bonds, repayable at par on the 15th April, 1933.

2. The maximum amount of Treasury Bills and Treasury Bonds to be issued will be $\pm 30,000,000$. The amount of Treasury Bonds issued will not exceed $\pm 3,000,000$, but subject to that limit the total amount issued will be divided between Bills and Bonds in such proportions as Their Lordships may determine.

TREASURY BILLS.

3. The Bills will be in amounts of £5,006 or $\pounds 10,000$. They will be dated at the option of the Tenderer on any business day from Monday, the 22nd February, 1926, to Saturday, the 27th February, 1926, inclusive, and will be payable at three months after date.

4. The Bills will be issued and paid at the Bank of England.

5. Each tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

4 PER CENT. TREASURY BONDS, 1933.

6. The Bonds will be in denominations of $\pounds 50$, $\pounds 100$, $\pounds 200$, $\pounds 500$, $\pounds 1,000$ and $\pounds 5,000$, and will, as indicated in the Notice of 2nd October, 1925, rank *pari passu* with those issued under the Prospectus of the 23rd March, 1923. They will be dated at the option of the Tenderer on any business day from Monday, the 22nd February, 1926, to Saturday, the 27th February, 1926, inclusive; the first dividend, payable on the 15th April, 1926, will represent in the case of each Bond interest to that date from the date of the Bond.

7. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bonds required are to be dated, and the net amount per cent. (being an even multiple of one shilling) which will be given for the amount applied for. Separate Tenders must be lodged for Bonds of different dates.

8. Tenders must be made through a London Banker, Discount House or Broker

9. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted Tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not

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