

## "SCHEDULE—continued.

	Standard Rate.	Current Rate.
<b>"B. ROYAL MARINES—contd.</b>		
<b>FULL PAY—contd.</b>		
(6) Directors of Music; Musical Director, Assistant Musical Director, Company Officer and Quartermaster, R.N. School of Music :—	£ s. d.	£ s. d.
Lieutenants on promotion ... ..	1 5 0	1 3 8
After 3 years ... ..	1 6 6	1 5 0
(7) Chief Schoolmasters :—		
Lieutenants on promotion ... ..	1 5 0	1 3 8
After 3 years ... ..	1 6 6	1 5 0
After 6 years ... ..	1 8 0	1 6 6
<b>HALF PAY :—</b>		
(Not payable to Officers of the Reserve or Special Reserves).		
(8) Commissioned Officers from Warrant Rank :— (Commissioned Superintending Clerks, Commissioned Sergeant-Majors, Commissioned Bandmasters and Headmasters) :—		
On promotion ... ..	0 9 0	0 8 6
After 3 years ... ..	0 9 9	0 9 3
After 6 years ... ..	0 10 6	0 9 11
After 9 years ... ..	0 11 3	0 10 8
(9) Quartermasters (other than the Quartermaster at the Royal Naval School of Music) :—		
Lieutenants on promotion ... ..	0 12 6	0 11 10
After 3 years ... ..	0 13 3	0 12 6
After 6 years ... ..	0 14 0	0 13 3
(10) Directors of Music :— Musical Director, Assistant Musical Director, Company Officer and Quartermaster, R.N. School of Music :—		
Lieutenants on promotion ... ..	0 12 6	0 11 10
After 3 years ... ..	0 13 3	0 12 6
(11) Chief Schoolmaster :—		
Lieutenants on promotion ... ..	0 12 6	0 11 10
After 3 years ... ..	0 13 3	0 12 6
After 6 years ... ..	0 14 0	0 13 3

"(2) The rates shown above to apply to Officers of the classes indicated who (a) were, immediately prior to promotion to Warrant or higher rank, in receipt of the revised rates of substantive pay instituted for certain men with effect from the 5th October, 1925, or (b) entered or may enter direct into the Royal Marines or Royal Naval Reserve as Officers after the 16th October, 1926.

"(3) The standard rates of full pay and half pay established by this Order shall be comparable with those established by Order in Council of the 22nd January, 1920, and shall be subject to revision at the same dates and in the same manner; likewise the current

rates of full pay and half pay established by this Order shall be comparable with those established by Order in Council of the 16th December, 1925, and shall be subject to further review on or after the 1st day of July, 1927."

His Majesty, having taken the said Memorial into consideration, was pleased, by and with the advice of His Privy Council, to approve of what is therein proposed.

And the Right Honourable the Lords Commissioners of the Admiralty are to give the necessary directions herein accordingly.

M. P. A. Hankey.

## TENDERS FOR TREASURY BILLS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 11th March, 1927, at 1 o'clock, for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919, to the amount of £30,000,000.

2. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 14th March, 1927, to Saturday, the 19th March, 1927, inclusive, and will be payable at three months after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000, and must specify the date