the 3rd September, 1927, inclusive, and will be payable at three months after date.

- 3. The Bills will be issued and paid at the Bank of England.
- 4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.
- 5. Tenders must be made through a London Banker, Discount House or Broker.
- 6. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not later than 2 o'clock (Saturday 12 o'clock) on the day on which the relative Bills are to be dated.
- 7. In virtue of the provisions of Section 1 (4) of the War Loan Act. 1919, Members of the House of Commons are not precluded from tendering for these Bills
- 8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.
- $\mathbf{Lords}$ Commissioners  $\mathbf{of}$ Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers, 19th August, 1927.

ORDER DATED 29TH JULY, 1927, MADE BY THE TREASURY UNDER SECTION 13 (5) OF THE FINANCE (No. 2) Act, 1915 (5 AND 6 GEO. V, c. 89), as applied by Section 1 (4) of the (Customs SAFEGUARDING OF INDUSTRIES Duties) Act, 1925 (15 and 16 Geo. V, c. 79) and Section 9 (2) of the Finance Act, 1927 (17 and 18 Geo. V, c. 10).

Whereas it is provided by sub-section (2) of Section nine of the Finance Act, 1927, that sub-section (4) of Section one of the Safe-guarding of Industries (Customs Duties) Act, 1925, shall apply to the goods chargeable with duty under the said section nine and to the duty imposed by that section as they apply to the articles chargeable with duty under the Safeguarding of Industries (Customs Duties) Act, 1925, and to the duties imposed by that Act:

And whereas it is provided by sub-section (4) of Section one of the Safeguarding of Industries (Customs Duties) Act, 1925, that for the purposes of and in connection with the duties imposed by that Act, the enactments set out in the Second Schedule to that Act (which contain provisions relating to other duties of Customs) shall have effect as if they were re-enacted by that Act and in terms made applicable to the duties imposed by that Act:

And whereas sub-section (5) of Section 13 of the Finance (No. 2) Act, 1915, which is set out in the Second Schedule to the Safeguarding of Industries (Customs Duties) Act, 1925, provides that the Treasury may by Order exempt any articles mentioned in the Order which are liable to any new import duty from that duty if they are satisfied that, having regard to the small value of the article, it is inexpedient that the duty should be charged:

And whereas, having regard to the small value of the articles specified in the Schedule to this Order, it is inexpedient that duty should be charged under the Finance Act,

1927, on those articles:

Now, therefore, we, being two of the Lords Commissioners of His Majesty's Treasury, in pursuance of the powers conferred on us by sub-section (5) of Section 13 of the Finance (No. 2) Act, 1915, as applied by sub-section (4) of Section 1 of the Safeguarding of Industries (Customs Duties) Act, 1925, and sub-section (2) of Section 9 of the Finance Act, 1927, hereby order as follows:

The articles mentioned in the Schedule to this Order shall be exempt from the duty imposed on the said articles by the Finance Act, 1927.

(Sd.) Curzon,

(Sd.) David Margesson,

Two of the Lords Commissioners of His Majesty's Treasury.

## SCHEDULE.

(a) Children's toy sets.

(b) Fancy articles the use of which in connection with the serving of food or drink is subsidiary and the value of which does not exceed one shilling each.

THE SAFEGUARDING OF INDUSTRIES (EXEMPTION) No. 3 Order, 1927, dated 15th August, 1927, made by the Treasury under Section 10 of the Finance Act, 1926 (16 & 17 Geo. V, c. 22).

Whereas it is provided by sub-section (5) of Section 10 of the Finance Act, 1926 (16 & 17 Geo. V, c. 22) that the Treasury may by Order exempt from the duty imposed by Section one of the Safeguarding of Industries Act, 1921 (11 & 12 Geo. V. c. 47), as amended by the Finance Act, 1926, for such period as may be specified in the Order, any article in respect of which the Board of Trade are satisfied on a representation made by a consumer of that article that the article is not made in any part of His Majesty's Dominions in quantities which are substantial having regard to the consumption of that article for the time being in the United Kingdom and that there is no reasonable probability that the article will within a reasonable period be made in His Majesty's Dominions in such substantial quantities:

And whereas the Board of Trade are satisfied on representations made by consumers of the articles specified in the Schedule to this Order that those articles are not made in any part of His Majesty's Dominions in quantities which are substantial having regard to the consumption of those articles for the time being in the United Kingdom and that there is no reasonable probability that those articles will within a reasonable period be made in His Majesty's Dominions in such

substantial quantities: