



# The London Gazette.

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FRIDAY, 16 SEPTEMBER, 1927.

Offer of Conversion to Holders of

£3 10s. PER CENT. WAR LOAN, 1925-1928.

£5 PER CENT. NATIONAL WAR BONDS,  
DUE 1ST APRIL, 1928 (SERIES 2).

£4 PER CENT. NATIONAL WAR BONDS,  
DUE 1ST APRIL, 1928 (SERIES 2).

—  
Holders of the above-named Issues may surrender their holdings, in whole or in part, as set forth below in exchange for £3 10s. PER CENT. CONVERSION LOAN redeemable at par on any half-yearly interest date on or after 1st April, 1961, at the option of His Majesty's Government, at three months' notice.

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The Stock is an investment authorised by "The Trustee Act, 1925."

£3 10s. PER CENT. WAR LOAN, 1925-1928.

—  
Holders of this Loan may surrender their holdings, in whole or in part, and receive in exchange therefor Conversion Loan at the rate of £132 15s.—3½ per Cent. Conversion Loan for each £100 nominal of 3½ per Cent. War Loan, 1925-1928, surrendered.

Holders who accept this offer will receive one month's interest on the 3½ per Cent. War Loan surrendered on the completion of conversion and a full six months' interest on the 3½ per Cent. Conversion Loan on the 1st April, 1928.

£5 PER CENT. NATIONAL WAR BONDS,  
DUE 1ST APRIL, 1928.

£4 PER CENT. NATIONAL WAR BONDS,  
DUE 1ST APRIL, 1928.

Holders of these Bonds may surrender their holdings, in whole or in part, and receive in exchange therefor Conversion Loan at the rate of—

£142—3½ per Cent. Conversion Loan for each £100 nominal 5 per Cent. National War Bonds due 1st April, 1928, surrendered.

£134—3½ per Cent. Conversion Loan for each £100 nominal 4 per Cent. National War Bonds due 1st April, 1928, surrendered.

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Conversions will be effected *ex* the dividend due 1st October, 1927, and holders who accept this offer will receive a full half-year's interest on the 3½ per Cent. Conversion Loan on the 1st April, 1928.

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THE GOVERNOR AND COMPANY OF THE BANK OF ENGLAND and the GOVERNOR AND COMPANY OF THE BANK OF IRELAND are authorised to receive from holders of 3½ per Cent. War Loan, 1925-1928, and National War Bonds, due 1st April, 1928, applications for the conversion of their holdings into 3½ per Cent. Conversion Loan at the respective rates quoted above.

Conversions will be effected as on the 1st October, 1927; Stock issued in respect thereof will be in addition to and will rank *pari passu*