

with the Stock of the $3\frac{1}{2}$ per Cent. Conversion Loan already existing and will be chargeable on the Consolidated Fund of the United Kingdom.

Applications for the conversion of Registered Stock or Bonds transferable by Deed must be accompanied by the relative Register Certificate(s); applications for the conversion of Bearer Bonds must be accompanied by the relative Bonds, together with the Coupon due subsequent to the 1st October, 1927.

Inscribed or Registered Holdings will be convertible into Stock which will in each case be transferable in the same manner as the converted holding. Bearer Bonds will be convertible into Stock "transferable in the Books" or "transferable by Deed" at the option of the holder. Stock will be exchangeable for Bonds to Bearer.

Commission as under will be paid to Bankers or Stockbrokers in respect of applications bearing their stamp, viz. :—

On conversion applications received by the Bank of England or Bank of Ireland not later than Friday, the 23rd September, 1927—5s. per £100 nominal of Stock or Bonds surrendered.

On conversion applications received by the Bank of England or Bank of Ireland after the 23rd September, 1927—2s. 6d. per £100 nominal of Stock or Bonds surrendered.

Applications :—

1. For the conversion of Stock or Bonds inscribed or registered in the books of the Bank of England—must be lodged at the Bank of England, London, E.C. 2.

2. For the conversion of Stock or Bonds inscribed or registered in the books of the Bank of Ireland, Dublin—must be lodged at the Bank of Ireland, Dublin.

3. For the conversion of Stock or Bonds inscribed or registered in the books of the Bank of Ireland, Belfast—must be lodged at the Bank of Ireland, Belfast.

4. For the conversion of Bearer Bonds—must be lodged at the Bank of England, Loans Office, 5 and 6, Lombard Street, E.C. 3.

Application forms may be obtained, together with copies of this Prospectus, at the Bank of England; at the Bank of Ireland; of Messrs. Mullens, Marshall, Steer, Lawford & Co., 13, George Street, Mansion House, E.C. 4; and at any Bank or Stock Exchange in the United Kingdom.

Application forms have already been sent by post to all holders of Registered or Inscribed Stock or Bonds (in the case of Joint Accounts to the first holder).

The List of Applications will be closed on Friday, the 30th September, 1927.

Bank of England, London,
15th September, 1927.

N.B.—National War Bonds, due 1st April, 1928, of the Post Office Issue will not be convertible at the Bank of England; they will be convertible at the Post Office under the arrangements set forth in the separate Prospectus issued by His Majesty's Postmaster-General.

TENDERS FOR TREASURY BILLS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 23rd September, 1927, at 1 o'clock for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919, to the amount of £45,000,000.

2. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 26th September, 1927, to Saturday, the 1st October, 1927, inclusive, and will be payable at three months after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not later than 2 o'clock (Saturday 12 o'clock) on the day on which the relative Bills are to be dated.

7. In virtue of the provisions of Section 1 (4) of the War Loan Act, 1919, Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms, which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of His Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers,
16th September, 1927.

POST OFFICE REGISTER REGULATIONS, 1925.—AMENDMENT OF REGULATION 13.

The Lords Commissioners of His Majesty's Treasury have in conjunction with the Postmaster General made the following Provisional Regulations dated the 14th September, 1927, under the Act 5 and 6 Geo. V, c. 93 amending Regulation 13 of the Post Office Register Regulations, 1925, dated August 7th, 1925 (S.R. & O. 1925 No. 788).

(1) The following shall be substituted for paragraph (1) of Regulation 13 of the Post Office Register Regulations, 1925 :—

" (1) Subject to the terms of the prospectus relating to the issue of any stock on the register and subject as hereinafter provided, the holder of any stock or securities