

between the 1st April, 1927, and the 22nd October, 1927.

| EXPENDITURE AND OTHER ISSUES. | Estimate for the year 1927-28 (including Supplementary Grants). | Total Issues out of the Exchequer to meet payments from | |
|---|---|--|--|
| | | 1st April, 1927, to 22nd Oct., 1927. | 1st April, 1926, to 23rd Oct., 1926. |
| EXPENDITURE. | | | |
| National Debt Services :— | £ | £ | £ |
| Interest, &c. | 305,000,000 | 183,112,490 | 188,467,334 |
| Sinking Fund | 65,000,000 | 35,865,942 | 16,791,564 |
| Road Fund | 19,500,000 | 5,558,042 | 4,376,044 |
| Payments to Local Taxation Accounts, &c.... | 14,300,000 | 5,367,111 | 5,205,627 |
| Payments to Northern Ireland Exchequer... | 5,400,000 | 2,706,768 | 2,932,685 |
| Other Consolidated Fund Services | 3,700,000 | 1,621,622 | 1,474,649 |
| Supply Services | 420,739,000 | 218,410,379 | 226,701,537 |
| EXPENDITURE | 833,639,000 | 452,642,354 | 445,949,440 |
| OTHER ISSUES. | | | |
| TEMPORARY ADVANCES— | | | |
| Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 | ... | 36,917 | 73,782 |
| Under the Unemployment Insurance Acts, 1921 | ... | 990,000 | 11,412,431 |
| ISSUES TO MEET CAPITAL EXPENDITURE— | | | |
| Under the Telegraph (Money) Act, 1925 | ... | 4,950,000 | 5,850,000 |
| Under the West Indian Islands (Telegraph) Act, 1924 | ... | — | 3,779 |
| Under the Capital Expenditure (Money) Act, 1904 | ... | — | 777,200 |
| UNEMPLOYMENT INSURANCE ACTS, 1921— | | | |
| Repayment of Amounts Borrowed | ... | 3,128,000 | 344,000 |
| REDEMPTION OF DEBT— | | | |
| Treasury Bills | ... | 1,348,155,000 | 1,348,280,000 |
| Principal of National Savings Certificates | ... | 20,200,000 | 18,450,000 |
| Principal of National War Bonds paid off | £ 75,204,299 | | |
| Less: Paid off by the National Debt Com- missioners | 12,075,000 | 63,129,299 | — |
| Other Debt under the War Loan Acts, 1914 to 1919 | ... | 100 | — |
| Ways and Means Advances Repaid | ... | 342,293,000 | 414,942,000 |
| BALANCES IN EXCHEQUER— | | | |
| Bank of England | 22nd Oct., 1927. £1,999,708 | 23rd Oct., 1926. £2,062,825 | 2,235,524,670 |
| Bank of Ireland | 897,997 | 624,518 | 2,246,112,632 |
| TOTAL | ... | £ 2,238,422,375 | 2,248,799,975 |

| MEMO.—Floating Debt Outstanding, 31st March, 1927 | | 22nd Oct., 1927. | 23rd Oct., 1926. |
|---|-----|---------------------|---------------------|
| | | £ | £ |
| Ways and Means Advances Outstanding :— | | | |
| Advances by Bank of England | ... | — | — |
| Advances by Public Departments | ... | 107,518,000 | 118,451,000 |
| Treasury Bills Outstanding | ... | 643,320,000* | 661,475,000 |
| Total Floating Debt Outstanding | ... | £751,338,000 | £779,926,000 |
| Net Increase | ... | £35,562,000 | |

* Includes £16,000 the proceeds of which were not carried to the Exchequer within the period of the Account.