

etween the 1st April, 1928, and the 13th October, 1928.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1928-29 (including Supplementary Grant).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1928, to 13th Oct., 1928.	1st April, 1927, to 15th Oct., 1927.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt ...	304,000,000	174,010,545	181,050,526
Payments to Local Taxation Accounts ...	14,200,000	4,095,642	4,767,111
Payments to Northern Ireland Exchequer...	5,600,000	2,162,825	2,456,125
Other Consolidated Fund Services ...	2,600,000	1,126,172	1,621,622
Supply Services (excluding Post Office) ...	350,192,000	178,531,303	180,790,379
TOTAL ORDINARY EXPENDITURE ...	676,592,000	359,926,487	370,685,763
Sinking Fund	65,000,000	31,286,100	34,561,086
SELF-BALANCING EXPENDITURE.			
Post Office	57,314,000	29,250,000	29,450,000
Road Fund	21,300,000	6,350,934	5,558,042
TOTAL SELF-BALANCING EXPENDITURE ...	78,614,000	35,600,934	35,008,042
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		18,458	36,917
Under the Unemployment Insurance Acts, 1921		3,420,000	990,000
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Act, 1925		5,550,000	4,950,000
UNEMPLOYMENT INSURANCE ACTS, 1921—			
Repayment of Amounts Borrowed		774,432	3,128,000
REDEMPTION OF DEBT—			
Treasury Bills		1,201,500,000	1,303,310,000
Principal of National Savings Certificates		22,200,000	19,550,000
Principal of National War Bonds paid off		81,615,810	61,379,299
Other Debt under the War Loan Acts, 1914 to 1919		3,341,000	100
Ways and Means Advances Repaid		413,450,000	335,103,000
OLD SINKING FUND, 1907-08—			
Issued under Section 9 of the Finance Act, 1908		1,000	—
BALANCES IN EXCHEQUER—			
Bank of England	13th Oct., 1928. £2,143,855	15th Oct., 1927. £2,147,211	2,158,684,221
Bank of Ireland	655,308	786,997	2,799,163
TOTAL	£	2,161,483,384	2,171,636,415

MEMO.—Floating Debt Outstanding, 31st March, 1928	13th Oct., 1928.	15th Oct., 1927.
Ways and Means Advances Outstanding :-	£	£
Advances by Bank of England	—	—
Advances by Public Departments	111,600,000	114,708,000
Treasury Bills Outstanding	654,175,000*	640,750,000
Total Floating Debt Outstanding	£765,775,000	£755,458,000
Net Increase	£76,985,000	

* Includes £3,000 the proceeds of which were not carried to the Exchequer within the period of the Account.