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TUESDAY, 15 OCTOBER, 1929.

Crown Office,
House of Lords, S.W. 1,
14th October, 1929.

The KING has been pleased by Letters Patent under the Great Seal, bearing date the 14th day of October, 1929, to appoint Christopher John Wickens Farwell, Esquire, K.C., to be one of the Justices of His Majesty's High Court of Justice.

RATES OF INTEREST ON LOCAL LOANS.

NOTICE.

The Lords Commissioners of His Majesty's Treasury hereby give notice that in pursuance of the powers conferred on Them by the Public Works Loans Act, 1897 (60 and 61 Vict., c. 51), the Public Works Loans Act, 1918 (8 and 9 Geo. 5, c. 27), the Housing Act, 1925 (15 Geo. 5, c. 14), the Housing (Scotland) Act, 1925 (15 Geo. 5, c. 15), the Town Planning Act, 1925 (15 Geo. 5, c. 16), and the Allotments Act, 1925 (15 and 16 Geo. 5, c. 61), Their Lordships have been pleased to direct by Their Minute of the 14th instant that on loans granted from the Local Loans Fund, on and after the 15th October, 1929, there shall be chargeable in lieu of the rates fixed by the Treasury Minute of

the 31st December, 1925, the following rates of interest:—

I.—HOUSING LOANS.

- | | <i>Rate of Interest.</i> |
|---|--------------------------|
| (1) Loans to Local Authorities secured on Local Rates for any purposes of the Housing Acts and the Housing (Rural Workers) Act, 1926:— | |
| Any period | 5½ per cent. |
| (2) Loans to Public Utility Societies as defined by the Housing Act, 1925, and the Housing (Scotland) Act, 1925:— | |
| Not exceeding 30 years ... | 5½ per cent. |
| Not exceeding 50 years ... | 5½ per cent. |
| (3) To Companies and Private Persons limiting their profits to 6 per cent. per annum (subject to Income Tax) and to Companies complying with the conditions of subsection 5(a) of section 90 of the Housing Act, 1925, or subsection 5(a) of section 73 of the Housing (Scotland) Act, 1925:— | |
| Not exceeding 30 years ... | 5½ per cent. |
| Not exceeding 40 years ... | 5½ per cent. |