

RATES OF INTEREST ON LOCAL LOANS.

NOTICE.

The Lords Commissioners of His Majesty's Treasury hereby give notice that in pursuance of the powers conferred on Them by the Public Works Loans Act, 1897 (60 and 61 Vict., c. 51), the Public Works Loans Act, 1917 (7 and 8 Geo. 5, c. 32), the Public Works Loans Act, 1918 (8 and 9 Geo. 5, c. 27), the Housing Act, 1925 (15 Geo. 5, c. 14), the Housing (Scotland) Act, 1925 (15 Geo. 5, c. 15), the Town Planning Act, 1925 (15 Geo. 5, c. 16), and the Allotments Act, 1925 (15 Geo. 5, c. 61), They have been pleased to direct by Their Minute of the 29th instant that on loans advanced from the Local Loans Fund, on and after the 1st October, 1930, there shall be chargeable in lieu of the rates fixed by the Treasury Minute of the 18th March, 1930, the following rates of interest:—

I.—HOUSING LOANS.

	<i>Rate of Interest.</i>
(1) Loans to Local Authorities secured on Local Rates for any purposes of the Housing Acts and the Housing (Rural Workers) Act, 1926:— Any period	4½ per cent.
(2) Loans to Public Utility Societies as defined by the Housing Act, 1925 and the Housing (Scotland) Act, 1925:— Not exceeding 30 years ...	4½ per cent.
Not exceeding 50 years ...	5½ per cent.
(3) To Companies and Private Persons limiting their profits to 6 per cent. per annum (subject to Income Tax) and to Companies complying with the conditions of subsection 5(a) of section 90 of the Housing Act, 1925, or subsection 5(a) of section 73 of the Housing (Scotland) Act, 1925:— Not exceeding 30 years ...	4½ per cent.
Not exceeding 40 years ...	5½ per cent.
(4) To Companies and Private Persons not so limiting their profits to 6 per cent. (subject to Income Tax):— Not exceeding 30 years ...	5½ per cent.
Not exceeding 40 years ...	5½ per cent.
(5) To Authorised Associations as defined by subsection 5 of section 16 of the Town Planning Act, 1925:— Not exceeding 30 years ...	4½ per cent.
Not exceeding 50 years ...	5½ per cent.

II.—OTHER LOANS.

(1) Loans to Local Authorities for any purposes of the Small Holdings and Allotments Acts, 1908 to 1926, and the Allotments Acts, 1908 to 1925:— Any period	4½ per cent.
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*Rate of
Interest.*

(2) Other Loans secured on Local Rates:— Not exceeding 30 years ...	4½ per cent.
Not exceeding 50 years ...	5½ per cent.
(3) Loans not secured on Local Rates:— (a) Loans under the Harbours and Passing Tolls &c. Act, 1861:— (i) With collateral security— Not exceeding 30 years... Not exceeding 50 years... (ii) Without collateral security— Not exceeding 30 years... Not exceeding 50 years...	4½ per cent. 5½ per cent. 4½ per cent. 5½ per cent. 5½ per cent. 5½ per cent.
(b) Loans to Approved Societies under the Allotments Act, 1925:— Any period	4½ per cent.
(c) Other Loans not secured on Local Rates (except Loans to Territorial Associations, which, under section 6 of the Public Works Loans Act, 1908, bear interest at the rate prescribed for loans on the security of Local Rates):— Not exceeding 30 years... Not exceeding 50 years...	5½ per cent. 5½ per cent.

Treasury Chambers,
30th September, 1930.

THE SAFEGUARDING OF INDUSTRIES (EXEMPTION)
No. 2 ORDER, 1930, DATED 25TH SEPTEMBER,
1930, MADE BY THE TREASURY UNDER SECTION 10
OF THE FINANCE ACT, 1926 (16 & 17 GEO. 5.
c. 22).

Whereas it is provided by sub-section (5) of Section 10 of the Finance Act, 1926 (16 & 17 Geo. 5. c. 22) that the Treasury may by order exempt from the duty imposed by Section one of the Safeguarding of Industries Act, 1921 (11 & 12 Geo. 5. c. 47), as amended by the Finance Act, 1926, for such period as may be specified in the Order, any article in respect of which the Board of Trade are satisfied on a representation made by a consumer of that article that the article is not made in any part of His Majesty's Dominions in quantities which are substantial having regard to the consumption of that article for the time being in the United Kingdom, and that there is no reasonable probability that the article will within a reasonable period be made in His Majesty's Dominions in such substantial quantities:

And whereas the Board of Trade are satisfied on representations made by consumers of the articles specified in the Schedule to this Order that those articles are not made in any part of His Majesty's Dominions in quantities which are substantial having regard to the consumption of those articles for the time being in the