

Dr.	DEPRECIATION, RENEWALS AND PROVISION FOR OBSOLESCENCE ACCOUNT.		Cr.
To Balance	£	s. d.	By Balance from last Account... ..
	465,000	0 0	By Amount brought from Revenue Account
	<u>465,000</u>	<u>0 0</u>	
			£ 480,000 0 0
			35,000 0 0
			<u>£465,000 0 0</u>

Dr.	GENERAL BALANCE SHEET.		Cr.
LIABILITIES.		£	s. d.
To Share Capital received as per Capital Account	3,262,460	0 0	ASSETS.
To Debenture Capital received as per Capital Account	805,330	0 0	By Capital Expended for Works as per Capital Account
To Sundry Creditors on Open Accounts and Credit Balances	164,766	15 4	By Cost of Special Acts, including protection thereof
To Net Revenue Account: Balance at Credit thereof	126,752	13 2	By Special Expenditure, Preliminary Expenses, &c.
To Depreciation, Renewals and Provision for Obsolescence Account	465,000	0 0	By Parliamentary, Legal and other Charges prior to Construction of Works, Administration and Development Expenses prior to completion thereof
			12,554 11 7
			<u>4,575,663 17 9</u>
			By Stores on hand at 31st December, 1929 :—
			Coal
			18,162 0 8
			Oil, Waste, &c.
			56,788 17 7
			Loose Tools
			1,500 0 0
			Work in Progress
			<u>2,458 12 5</u>
			78,909 10 8
			By Sundry Debtors :—
			(a) For Current supplied
			112,473 16 6
			(b) Other Debtors and Debit Balances
			38,547 7 5
			By Hire and Hire-purchase Installations
			961 13 3
			By Cash at Bankers :—
			Messrs. Lloyds Bank Limited
			17,405 7 0
			By Cash in Hand
			<u>847 15 11</u>
			17,753 2 11
			<u>£4,824,309 8 6</u>
			<u>£4,824,309 8 6</u>

N.B.—Contracts have been entered into for the construction of Works, which have not been completed, and Liabilities exist in connection therewith which have not been included above.

20th March, 1930.
H. F. PARSHALL, Chairman of Company.
T. E. KAY, Secretary.

(Report by Auditors appointed by Electricity Commissioners.)

Audited and found correct, subject to the observations contained in our report of this date to the Electricity Commission.

5, London Wall Buildings, London, E.C. 2.
22nd July, 1930.

Report of Auditors appointed by Company.

DELOITTE, PLENDER, GRIFFITHS & CO., }
Chartered Accountants, }
Auditors.

We have audited the Balance Sheet of the Lancashire Electric Power Company dated 31st December, 1929, as above set forth, with the books and accounts of the Company. We have obtained all the information and explanations we have required. In our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given us, and as shown by the books of the Company.

EDWARD DEXTER, }
GEOFFREY BOSTOOK, }
Chartered Accountants,
Auditors.

20th March, 1930.
(046) N.B.—Copy of the Auditors' Report, above referred to, can be obtained from the Secretary of the Company.

Of the firm of Messrs. Annan, Dexter & Co.,
21, Ironmonger Lane, London, E.C. 2.