

# The London Gazette.

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### FRIDAY, 21 AUGUST, 1931.

#### TREASURY MINUTE DATED THE 21st AUGUST, 1931.

My Lords read Section 8 of the Currency and Bank Notes Act, 1928.

The Chancellor of the Exchequer informs the Board that the Governor and Company of the Bank of England have represented to him that it is in their opinion expedient that the amount of the fiduciary note issue be maintained at 275 million pounds, to which it was increased under the authority of Treasury Minute dated the 1st August, 1931. He proposes accordingly to authorise the Bank to issue fiduciary bank notes to the total amount of 275 million pounds for a further period of three weeks.

My Lords approve and direct that the Bank of England be notified accordingly.

Let a copy of this Minute be laid before both Houses of Parliament under Section 8, subsection (3) of the Currency and Bank Notes Act, 1928.

#### TENDERS FOR TREASURY BILLS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 28th August, 1931, at 1 o'clock, for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919, to the amount of £40,000,000. 65-33746.

- 2. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 31st August, 1931, to Saturday, the 5th September, 1931, inclusive, and will be payable at three months after date.
- 3. The Bills will be issued and paid at the Bank of England.
- 4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.
- 5. Tenders must be made through a London Banker, Discount House or Broker.
- 6. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not later than 2 o'clock (Saturday 12 o'clock) on the day on which the relative Bills are to be dated.
- 7. In virtue of the provisions of Section 1 (4) of the War Loan Act, 1919, Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief

Cashier's Office, Bank of England.