

between the 1st April, 1931, and the 31st December, 1931.

EXPENDITURE AND OTHER ISSUES.	Revised Estimate for the year 1931-32	Total Issues out of the Exchequer to meet payments from	
		1st April, 1931, to 31st Dec., 1931.	1st April, 1930, to 31st Dec., 1930.
ORDINARY EXPENDITURE.			
Interest and Management of National Debt ...	£ 289,400,000	£ 252,350,164	£ 254,374,643
Payments to Northern Ireland Exchequer ...	6,350,000	3,878,789	3,931,075
Other Consolidated Fund Services... ..	3,000,000	2,059,588	1,892,019
TOTAL	298,750,000	258,288,541	260,197,737
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE)	†451,829,000	316,571,592	316,691,467
TOTAL ORDINARY EXPENDITURE	750,579,000	574,860,133	576,889,204
SELF-BALANCING EXPENDITURE.			
Post Office	58,232,000	41,650,000	42,250,000
Road Fund	23,350,000	8,583,000	8,897,959
TOTAL SELF-BALANCING EXPENDITURE	81,582,000	50,233,000	51,147,959
TOTAL ORDINARY AND SELF-BALANCING EXPENDITURE	832,161,000	625,093,133	628,037,163
New Sinking Fund (1929)	32,600,000	23,434,351	39,054,537
TOTAL, INCLUDING NEW SINKING FUND		648,527,484	667,091,700
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		17,224	36,917
Under the Unemployment Insurance Acts, 1920 to 1931 ...		34,930,000	21,040,000
Road Fund, under Section 27 of the Finance Act, 1928 ...		11,414,000	4,820,000
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1928 and 1931		6,700,000	8,750,000
Under the Capital Expenditure (Money) Act, 1904		—	362,600
UNEMPLOYMENT INSURANCE ACTS, 1920 TO 1931—			
Repayment of Amounts Borrowed		—	—
REDEMPTION OF DEBT—			
Treasury Bills paid off	1,894,010,000		1,942,400,000
Principal of 4 per cent. War Loan 1929-42, paid off ...	350,000		—
Principal of National Savings Certificates paid off ...	30,150,000		26,400,000
Principal of National Savings Bonds paid off	10,600		8,852
Principal of Treasury Bonds paid off	—		24,568,113
Securities surrendered for Duties under Section 34 of the Finance Act, 1917	18,613		—
Issues to National Debt Commissioners under Section 3 (3) of the War Loan Act, 1919	5,144,000		—
Principal of British Government Loans abroad	53,213,521		—
Ways and Means Advances Repaid		564,175,000	523,225,000
DEPRECIATION FUND, UNDER THE FINANCE ACT, 1917		1,161,762	—
		3,249,822,204	3,218,703,182
BALANCES IN EXCHEQUER—			
Bank of England	£ 2,063,360	£ 2,067,764	
Bank of Ireland... ..	744,902	631,500	
TOTAL		£ 3,252,630,466	3,221,402,446

MEMO.—Floating Debt Outstanding, 31st March, 1931	£ 594,325,000.		
	31st Dec., 1931.	31st Dec., 1930.	
Ways and Means Advances Outstanding:—	£	£	
Advances by Bank of England	14,000,000	26,250,000	
Advances by Public Departments	49,000,000	50,700,000	
Treasury Bills Outstanding	664,480,000*	690,285,000	
Total Floating Debt Outstanding	£727,480,000	£767,185,000	
Net Increase	£133,165,000		

*Includes £158,000 the proceeds of which were not carried to the Exchequer within the period of the Account.